February 6, 2025

For Immediate Release

Ad-Sol Nissin Corporation
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Notice Regarding Stock Split and Partial Amendments to the Articles of Incorporation in Connection with the Stock Split

Ad-Sol Nissin Corporation (the "Company") announces that, at its Board of Directors meeting held on February 6, 2025, it resolved the stock split and partial amendments to the articles of incorporation in connection with the stock split as follows.

1. Stock Split

(1) Purpose of the stock split

By implementing a stock split and lowering the investment unit amount, we aim to create a more accessible investment environment, improve the liquidity of our shares, and have a broader range of shareholders.

(2) Overview of the stock split

1) Method of the stock split

Each share of common stock held by stockholders listed or recorded in the closing register of shareholders on the record date of Monday, March 31, 2025 will be split into two shares.

2) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	9,394,965 shares
Number of shares to be increased by the stock split	9,394,965 shares
Total number of issued shares after the stock split	18,789,930 shares
Total number of authorized shares after the stock split	57,600,000 shares

(Note) The total number of issued shares above may increase in the future due to the exercise of stock acquisition rights up to the record date for the stock split.

3) Stock split schedule

Date of public notice of record date	March 14, 2025 (Fri.)
Record date	March 31, 2025 (Mon.)
Effective date	April 1, 2025 (Tue.)

(3) Other

1) Dividend

Since the effective date of this stock split is Tuesday, April 1, 2025, the year-end dividend for the fiscal year ending March 31, 2025, with a record date of Monday, March 31, 2025, will be based on the company's common shares before the stock split.

For the year-end dividend amount for the fiscal year ending March 31, 2025, please refer to the "Notice of Revision to Year-end Dividend Forecast (Dividend Increase) and Abolition of Shareholder Special Benefit Program" released today.

2) Shareholder special benefit program

At the Board of Directors meeting held today, the Company resolved to abolish the shareholder special benefit program.

For more details, please refer to the "Notice of Revision to Year-end Dividend Forecast (Dividend Increase) and Abolition of Shareholder Special Benefit Program" released today.

3) Amount of share capital

There will be no change in the amount of share capital as a result of this stock split.

2. Partial Amendments to the Articles of Incorporation

(1) Reason for the amendments

In accordance with the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of authorized shares as set forth in Article 6 of the Company's Articles of Incorporation will change on Tuesday, April 1, 2025 as a result of this stock split.

(2) Details of the amendments (the underlined parts indicate the amendments)

Current Articles of Incorporation	After Amendment
Articles 1 to 5 (text omitted)	Articles 1 to 5 (unchanged)
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 28,800,000.	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be 57,600,000.
Articles 7 to 49 (text omitted)	Articles 7 to 49 (unchanged)
(Newly established)	Supplementary Provision: The effective date of the amendments to Article 6 shall be April 1, 2025. In addition, this Supplementary Provision shall be automatically deleted after it shall be effective.

(3) Schedule for the amendment

Date of resolution by the Board of Directors	February 6, 2025 (Thu.)
Effective date	April 1, 2025 (Tue.)

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail.