February 19, 2025

For Immediate Release

Ad-Sol Nissin Corporation
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(Stock code: 3837, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Acquisition of Treasury Shares and Share Repurchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Share repurchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) as provided of the Articles of Incorporation pursuant to Article 165, Paragraph (2) of the Companies Act)

Ad-Sol Nissin Corporation (the "Company") hereby announces that its Board of Directors, at a meeting held on February 19, 2025, resolved to conduct a share repurchase and determined the specific method for this repurchase pursuant to Article 156 of the Companies Act as applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) thereof, as follows.

1. Reason for the Share Repurchase

As announced today in the "Notice Regarding the Dissolution of the Capital and Business Alliance with Japan Process Development Co., Ltd.," the Company has decided to dissolve its capital and business alliance with Japan Process Development Co., Ltd.

In connection with the dissolution of the alliance, the Company has decided to conduct a share repurchase in order to avoid any impact on the stock market as a result of such shares being sold, as well as to improve capital efficiency in response to future changes in the business and market environment.

2. Method of the Share Repurchase

The Company will place a buy order for the shares through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) at 8:45 a.m. on February 20, 2025 (no other changes to the trading system or trading time will be made), at the closing price of 2,150 yen today (February 19, 2025). The purchase order will be limited to this specific trading time.

3. Details of the Share Repurchase

(1) Class of shares to be acquired	Common stock
(2) Total number of shares to be acquired	600,000 shares (maximum) (Percentage of total shares outstanding (excluding treasury shares): 6.50%)
(3) Total share acquisition price	1,290,000,000 yen (maximum)
(4) Announcement of results of acquisition	The results of the share repurchase will be announced after the closing of trading at 8:45 a.m. on February 20, 2025.

Notes: 1. The above number of shares will not be changed. Depending on market trends, among other factors, there is a possibility that the share repurchase may be partially or entirely unsuccessful.
2. The repurchase will be executed with a volume of sell orders equal volume to the number of shares to be acquired.

(Reference) Treasury shares held as of December 31, 2024

(1)	Total number of shares issued (excluding treasury shares)	9,223,844 shares
(2)	Total number of treasury shares	171,121 shares

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail.