March 31, 2025

For Immediate Release

Ad-Sol Nissin Corporation
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(Stock code: 3837, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Completion of Cancellation of Treasury Shares

Ad-Sol Nissin Corporation (the "Company") hereby announced that it completed cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act effective on March 31, 2025, as resolved at the meeting of the Board of Directors held on March 19, 2025.

1. Class of shares cancelled	Common stock
2. Total number of shares cancelled	450,000 shares (4.79% of total number of shares issued before cancellation)
3. Date of cancellation	March 31, 2025

(Reference)

The Company is scheduled to implement a 1 for 2 stock split on April 1, 2025. Accordingly, the number of shares after the cancellation and stock split will be as follows.

	Before the Stock Split			After the Stock Split
	February 6, 2025 Announcement of Stock Split	February 20, 2025 After Share Repurchase	March 31, 2025 After Cancellation	April 1, 2025
Total number of shares issued	9,394,965 shares	9,394,965 shares	8,944,965 shares	17,889,930 shares
Total number of treasury shares	171,121 shares	665,121 shares	215,121 shares	430,242 shares
Total number of authorized shares	28,800,000 shares	28,800,000 shares	28,800,000 shares	57,600,000 shares

For more details, please refer to the "Notice Regarding Stock Split and Partial Amendments to the Articles of Incorporation in Connection with the Stock Split" released on February 6, 2025.

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail.