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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 4, 2025

Company name: COMTURE CORPORATION
Listing: Tokyo
Securities code: 3844
URL: https://www.comture.com/
Representative: Chihiro Sawada, Representative Director, President
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Scheduled date to commence dividend payments: February 28, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	26,863	6.1	3,237	(0.8)	3,240	(0.6)	2,105	(0.4)
December 31, 2023	25,310	18.5	3,262	13.1	3,260	13.6	2,113	8.7

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 2,109 million [(0.6)%]
Nine months ended December 31, 2023: ¥ 2,122 million [8.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	66.02	-
December 31, 2023	66.30	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	24,389	17,796	73.0
March 31, 2024	23,442	16,805	71.7

(Reference) Equity: As of December 31, 2024: ¥ 17,796 million
As of March 31, 2024: ¥ 16,805 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	11.50	11.50	11.50	11.50	46.00
Fiscal year ending March 31, 2025	12.00	12.00	12.00		
Fiscal year ending March 31, 2025 (Forecast)				12.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,700	10.3	4,900	6.5	4,900	6.6	3,250	3.7	101.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 32,241,600 shares

March 31, 2024: 32,241,600 shares

2) Number of treasury shares at the end of the period:

December 31, 2024: 352,688 shares

March 31, 2024: 356,904 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 31,886,316 shares

Nine months ended December 31, 2023: 31,879,667 shares

* The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.

* Proper use of earnings forecasts, and other special matters

Explanation of appropriate use of earnings forecasts, and other special items Forecasts of future performance in this report are based on assumptions judged to be valid and information available to the Company’s management at the time the materials were prepared. Actual results may differ significantly from these forecasts for several reasons.

* Due to the revision of the Financial Instruments and Exchange Act, there will be no submission of quarterly reports.

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	12,123	12,418
Notes and accounts receivable - trade	6,577	6,480
Work in process	109	287
Other	414	521
Total current assets	19,225	19,707
Non-current assets		
Property, plant and equipment		
Buildings, net	451	568
Vehicles, net	6	5
Tools, furniture and fixtures, net	176	227
Construction in progress	14	-
Total property, plant and equipment	649	802
Intangible assets		
Goodwill	1,355	1,101
Software	43	41
Software in progress	185	722
Other	65	42
Total intangible assets	1,650	1,908
Investments and other assets		
Investment securities	136	131
Guarantee deposits	689	744
Deferred tax assets	1,035	1,034
Other	55	59
Total investments and other assets	1,916	1,971
Total non-current assets	4,217	4,682
Total assets	23,442	24,389

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	1,871	1,945
Short-term borrowings	200	200
Accrued expenses	977	931
Income taxes payable	657	664
Provision for bonuses	1,258	950
Provision for bonuses for directors (and other officers)	37	28
Provision for loss on construction contracts	14	3
Asset retirement obligations	10	-
Other	856	1,087
Total current liabilities	5,882	5,811
Non-current liabilities		
Retirement benefit liability	438	413
Asset retirement obligations	311	364
Other	5	4
Total non-current liabilities	754	782
Total liabilities	6,637	6,593
Net assets		
Shareholders' equity		
Share capital	1,022	1,022
Capital surplus	3,652	3,662
Retained earnings	12,228	13,201
Treasury shares	(103)	(102)
Total shareholders' equity	16,798	17,784
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	11
Total accumulated other comprehensive income	7	11
Total net assets	16,805	17,796
Total liabilities and net assets	23,442	24,389

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	25,310	26,863
Cost of sales	19,583	20,898
Gross profit	5,726	5,964
Selling, general and administrative expenses	2,464	2,727
Operating profit	3,262	3,237
Non-operating income		
Interest income	1	0
Dividend income	0	1
Foreign exchange gains	3	0
Other	5	4
Total non-operating income	10	7
Non-operating expenses		
Interest expenses	2	0
Loss on redemption of investment securities	9	-
Other	1	3
Total non-operating expenses	12	4
Ordinary profit	3,260	3,240
Extraordinary income		
Insurance claim income	0	-
Gain on sale of investment securities	5	-
Total extraordinary income	6	-
Extraordinary losses		
Loss on retirement of non-current assets	-	4
Total extraordinary losses	-	4
Profit before income taxes	3,266	3,236
Income taxes	1,152	1,131
Profit	2,113	2,105
Profit attributable to owners of parent	2,113	2,105

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	2,113	2,105
Other comprehensive income		
Valuation difference on available-for-sale securities	8	4
Total other comprehensive income	8	4
Comprehensive income	2,122	2,109
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,122	2,109