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May 30, 2025

To whom it may concern,

Company name: NEOJAPAN Inc.
Representative name: Akinori Saito, Representative
Director and President
(Code: 3921, Tokyo Stock Exchange
Prime Market)
Contact: Makoto Tokiwa, Director, General
Manager of Corporate Department
(Phone: +81-45-640-5917)

**Notice Regarding Completion of Disposal of Treasury Shares as Performance Condition-based
Restricted Stock Compensation for Employees**

NEOJAPAN Inc. (the Company) hereby announces that the disposal of treasury shares as performance condition-based restricted stock compensation resolved at the meeting of the Board of Directors held on April 25, 2025, was completed as follows. For details, please refer to “Notice Regarding Disposal of Treasury Shares as Performance Condition-based Restricted Stock Compensation for Employees” on April 25, 2025.

Overview of disposal of treasury shares

(1) Payment date	May 30, 2025
(2) Type and number of shares to be disposed of	5,656 shares of the common shares of the Company
(3) Disposal price	1,488 yen per share
(4) Total disposal price	8,416,128 yen
(5) Eligible allottees	14 employees* of the Company: 5,656 shares * Management-level employees who satisfy specified vesting conditions