January 17, 2025

Company name: RAKUS Co., Ltd.

Stock exchange listing: Tokyo PRIME

Stock code: 3923 URL https://www.rakus.co.jp/en/

Representative: Representative Director and President, Takanori Nakamura

Inquiries: Director Takahiro Miyauchi

# Notice Regarding Establishment of a Subsidiary in Indonesia

RAKUS Co., Ltd. (Head office: Shibuya-ku, Tokyo; President and Representative Director: Takanori Nakamura, the "Company"), decided at a Board of Directors held on January 17, 2025, to establish a subsidiary in Indonesia. The details are described below. Since the investment amount in the subsidiary will represent 10% or more of the Company's share capital, the subsidiary is expected to qualify as a specified subsidiary.

1. Purpose of the establishment of subsidiary

   The Company has decided to establish a subsidiary in Jakarta, Indonesia, with the purpose of leveraging the talent pool in the rapidly developing region of Indonesia and expanding its global development base.

2. Overview of the subsidiary

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|---|---|---|---|
| (1) | Name | PT. Reformasi Kerja Solusi (tentative) | |
| (2) | Location | Special Capital Region of Jakarta, Republic of Indonesia | |
| (3) | Representative | Masafumi Kawamura, President and Representative Director | |
| (4) | Business description | Development of cloud services | |
| (5) | Capital amount | 10 billion Rupiah (Approximately 97 million yen)(scheduled) | |
| (6) | Established | April 2025 (scheduled) | |
| (7) | Major shareholders and Shareholding Ratio | RAKUS Co., Ltd. 100% | |
| (8) | Relationship between the Company and the subsidiary | Capital relationship | The subsidiary is expected to become one of the Company's specified subsidiaries. |
| | | Personnel relationship | The Company's President and Representative Director, Takanori Nakamura, is scheduled to assume an additional role as a Director. |
| | | Business relationship | The Company plans to entrust the subsidiary with software development. |

3. Schedule

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|---|---|
| Date of resolution at the Board of Directors | January 17, 2025 |
| Date of establishment (Investment) | April 1, 2025 (scheduled) |

4. Outlook

The establishment of this subsidiary is expected to have only a minimal effect on the Company’s consolidated results. If it becomes evident that there will be a significant impact on the Company's business performance in the future, we will promptly disclose such information.

End