Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes.
In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 12, 2025

Company Name: Money Forward, Inc.
Representative: Yosuke Tsuji
Representative Director, President and Group CEO
(Securities Code: 3994,
Stock Exchange: TSE Prime)
Inquiries: Yumiko Nagao
Executive Officer and Group CFO
(TEL: +81-3-6453-9160)

Notice Concerning the Announcement of the Company's Subsidiary, OutlookConsulting Co., Ltd. Regarding the Revision of Its Earnings Forecast

This notice serves to provide information regarding the announcement of OutlookConsulting Co., Ltd., a subsidiary of Money Forward, Inc. ("Company"), regarding the revision of its earnings forecast for the fiscal year ending March 2025 (April 1, 2024 - March 31, 2025) as the attached.

The impact of the revision is immaterial with regard to the Company's consolidated financial forecasts for the fiscal year ending November 2025 (December 1, 2024 - November 30, 2025), and there will be no revision to the Company's forecasts that was disclosed on 14th January 2025.

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February 12, 2025

Company Name: OutlookConsulting Co., Ltd.
Representative: Yasufumi Hirao, President & CEO
Stock Code: 5596 Tokyo Stock Exchange Growth Market
Inquiries: Kensaku Iwata, CFO (TEL:+81-3-6434-5670)

Notice of revised financial forecast for fiscal year ending March 31, 2025

Please be informed the following revision of financial forecast for the fiscal year ending March 31, 2025, which were announced on May 14, 2024.

1. Revised financial forecasts for the fiscal year ending March 31,2025
(from April 1,2024 to March 31,2025)

	Sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Forecast (A)	2,001	584	584	409	114.55
Modified Forecast (B)	1,680	500	502	348	97.46
Increase/decrease (B－A)	-321	-84	-82	-60	-
Comparison (%)	-16.0	-14.4	-14.1	-14.9	-
(FY2023)	1,667	565	542	452	128.10

2. Reason for revision

While in Base business the revenue performs in line with previous forecast, in Consulting business the particular project required more man-hours than expected, and opportunity cost has occurred, resulting in a downward revision of net sales to the previous forecast. Profit items also expected to fall short of the previously announced forecasts due to the decrease in sales.

	Previous Forecast	Modified Forecast	Increase/ decrease
Base business	Millions of Yen 727	Millions of Yen 721	Millions of Yen ▲6
Consulting business	1,273	959	▲314
Total	2,001	1,680	▲321

(Remark) The forecast of results above was compiled based on the information available at the time of announcement. Due to various factors, actual business results may differ from these forecasts.