Translation

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March 25, 2025

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Stock Exchange: TSE Prime)
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Notice Regarding Issuance of New Shares as Restricted Stock Compensation

As disclosed in the "Notice of Issuance of New Shares as Restricted Stock Compensation" released on January 14, 2025, Money Forward, Inc. (the “Company”) decided, by a resolution of its Board of Directors on the same date, that the Company plans to issue new shares as restricted stock compensation, and the Company hereby announces that it has decided, by a resolution of its Board of Directors on March 25, 2025, to issue new shares as restricted stock compensation (the “Issuance of New Shares”) pursuant to the plan, as set forth below.

1. Overview of Issuance

(1)	Payment Date	April 18, 2025
(2)	Type and Number of Shares to be Issued	204,372 shares of the Company’s common shares
(3)	Issue Price	¥4,228 per share
(4)	Total Amount of Issue Price	¥864,084,816
(5)	Scheduled Allottees	The Company 145 Employees 80,277 shares The Company’s subsidiaries 5 Directors 35,499 shares 95 Employees 88,596 shares

2. Purpose and Reason for Issuance

The Company has decided, by a resolution of its Board of Directors on March 25, 2025 in accordance with the Company's plan as resolved and announced on January 14, 2025 to issue new shares as restricted stock compensation, for the purpose of enabling employees of the Company as well as directors and employees of the Company’s subsidiaries to further share the benefits and risks of stock price fluctuations with shareholders, and of reinforcing their motivation toward contributing to raising stock price and corporate value. The said restricted stock is subject to three types of plans for the restricted transfer period shown in the table below ("Share Remuneration with Restricted Transfer I," "Share Remuneration with Restricted Transfer II," and "Share Remuneration with Restricted Transfer III,") The Company resolved to allot a total of 204,372 shares of common stock of the Company to the scheduled allottees—namely, 145 employees of the Company as well as 5 directors and 95 employees of the Company’s subsidiaries (the

"Allottees"). The share allotment is scheduled to be made by way of a payment in kind by the Allottees to the Company of all of the total monetary compensation claims of 864,084,816 yen to be paid by the Company to the Allottees. The amount of monetary compensation receivables for each Allottee is determined upon comprehensive consideration of various matters, including the degree of contribution by each Allottee to the Company or the Company's subsidiaries (the "Group"). In addition, such monetary compensation receivables shall be paid under the condition that each Allottee enters into a restricted stock allotment agreement (the "Allotment Agreement") with the Company which includes the contents set forth below.

Restricted Stock Compensation Plan	Transfer Restriction Period
Restricted Stock Compensation I	From April 18, 2025 to April 17, 2028
Restricted Stock Compensation II	From April 18, 2025 to April 17, 2029
Restricted Stock Compensation III	From April 18, 2025 to April 17, 2030

3. Overview of the Allotment Agreement

(1) Transfer Restriction Period

Regarding the transfer restriction period prescribed in the table above ("Transfer Restriction Period I" with regards to the transfer restriction period for the Restricted Stock Compensation I, "Transfer Restriction Period II" for the Restricted Stock Compensation II, and "Transfer Restriction Period III" for the Restricted Stock Compensation III. However, if the date of submission of the semi-annual report for the Company's 14th fiscal year is after the expiration dates of the Restriction Periods I to III, the Restriction Periods I to III shall end on the date of submission of the semi-annual report for the Company's 14th fiscal year.), the Allottees shall not dispose of the restricted stock allotted to them ("Allotted Shares I" with regards to restricted stock allotted as the Restricted Stock Compensation I, "Allotted Shares II" for the Restricted Stock Compensation II, and "Allotted Shares III" for the Restricted Stock Compensation III) by transfer to a third party, establishment of a right of pledge on, assignment by way of security, inter vivos gift, bequest, or any other method (the "Transfer Restrictions").

(2) Removal of Transfer Restrictions

The Company shall remove the Transfer Restrictions of all Allotted Shares I to III held by the Allottees on the respective expiration dates of the Transfer Restriction Periods I to III ("Period Expiration Date I" with regards to the expiration date for the Transfer Restriction Period I, "Period Expiration Date II" for the Transfer Restriction Period II, and "Period Expiration Date III" for the Transfer Restriction Period III), under the condition that the Allottee continues to hold the position of director or employee of the Group during the Transfer Restriction Periods I to III.

If, however, in the case where an Allottee ceases to hold the position of either director or employee of the Group for reasons deemed justifiable by the Company's Board of Directors, the Company shall, on a date determined by the Board of Directors, remove the Transfer Restrictions of all Allotted Shares I to III that are held by the Allottee and have not been removed at this point of time.

(3) Gratuitous Acquisition of Restricted Stock

In the case where an Allottee ceases to hold the position of either director or employee of the Group prior to the expiration of the Transfer Restriction Periods I to III, the Company shall, at the time of such cessation and as a matter of course, gratuitously acquire the Allotted Shares I to III allotted to such Allottee, except in the case where the reason for cessation is deemed justifiable by the Company's Board of Directors.

Furthermore, in the case where the Transfer Restrictions have not been removed for a certain number of the Allotted Shares on Period Expiration Date I to III, the Company shall, as a matter of course, gratuitously acquire them immediately following such expiration.

(4) Provisions Regarding Management of Shares

The Allottees shall complete the opening of an account with SMBC Nikko Securities Inc. to enter and/or record information on the Allotted Shares, and shall keep and maintain the Allotted Shares in such account until the Transfer Restrictions are removed.

(5) Treatment upon Organizational Restructuring, etc.

In the case where, during the Transfer Restriction Period, the Company's general meeting of shareholders (or the Company's Board of Directors, in the case where approval by the Company's general meeting of shareholders is not required for such organizational

restructuring, etc.) approves an agenda concerning a merger agreement in which the Company will become the dissolving company, a share exchange agreement or share transfer plan in which the Company will become a wholly owned subsidiary, or any other organizational restructuring, etc., any related Transfer Restrictions shall be removed immediately prior to the business day immediately preceding the effective date of such organizational restructuring, etc. by resolution of the Company's Board of Directors, for the number of Allotted Shares reasonably determined based on the period from the starting date of the Transfer Restriction Period to the approval date of such organizational restructuring, etc.

In such a case, the Company shall, on the business day immediately preceding the effective date of such organizational restructuring, etc., gratuitously acquire as a matter of course all the Allotted Shares of which the Transfer Restrictions have not been removed as of the same date, based on the provision above.

4. Basis of Calculation of the Payment Amount and Details Thereof

In order to eliminate any arbitrariness in price, the issue price for the Issuance of New Shares has been set at ¥4,228, which is the closing price of the Company's common shares on the Tokyo Stock Exchange as of the business day immediately preceding the date of the resolution by the Company's Board of Directors (March 24, 2025). This is the market stock price immediately prior to the date of the resolution by the Company's Board of Directors, and the Company believes it to be a price that is reasonable and not particularly favorable to an Allottee.

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