NEWS RELEASE

Resonac Holdings Corporation
Tokyo Shiodome Bldg., 1-9-1, Higashi-Shimbashi
Minato-ku, Tokyo 105-7325

February 13, 2025

Resonac Announces Difference between Performance Forecast and Results, and Posting of an Extraordinary Loss

Resonac Holdings Corporation (TOKYO: 4004, hereinafter “REH”) announces the occurrence of difference between its forecast of consolidated financial results for the year ended December 31, 2024, announced on November 12, 2024, and actual financial results announced today. REH is also announcing today, the Posting of an extraordinary loss (impairment loss) regarding the graphite electrode business. Details follows.

1-1) Consolidated Financial Results for January 1 - December 31, 2024

(Millions of yen, excepting net income per share)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income attributable to owners of the parent per share (Yen)
Previous forecast (A) (Announced on Nov. 12, 2024)	1,382,000	77,500	61,500	32,000	177.02
Revised forecast (B) (Announced on Feb. 13, 2025)	1,389,277	78,750	69,692	55,422	306.59
(B) - (A)	7,277	1,250	8,192	23,422	
Percentage of changes	0.5%	1.6%	13.3%	73.2%	
Reference Results for January 1-December 31, 2023	1,288,869	(3,764)	(14,773)	(18,955)	(104.65)

1-2) Reasons for the revision

Net Sales and operating income were roughly in line with the forecast, but ordinary income increased due to the impact of foreign exchange gains resulting from the yen being weaker than expected. Net income attributable to owners of the parent increased significantly compared to the forecast due to the amount of extraordinary losses being lower than expected.

2. Posting of Impairment Losses (Extraordinary Losses)

The profitability of the graphite electrode business has declined due to a significant deterioration in the business environment. As a result of carrying out impairment treatment on assets with recoverable values below book value, we have recorded impairment losses of 12.3 billion yen in Malaysia and 9.5 billion yen in Omachi, Nagano Prefecture as extraordinary losses.

Performance forecast and other statements pertaining to the future as contained in this document are based on the information available as of today and assumptions as of today regarding risk factors that could affect our future performance. Actual results may differ materially from the forecast due to a variety of risk factors, including, but not limited to, the international situation, costs of naphtha and other raw materials, demand or market conditions for our products such as graphite electrodes and other commodities, and foreign exchange rates. We undertake no obligation to update the forward-looking statements unless required by law.

For further information, contact:
Investor Relations Department (Phone: 81-3-6263-8003)