Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 22, 2025

To Whom It May Concern,

Company name : DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.
Representative : Koji Takahashi, Representative Director and President
(Code number: 4116, Tokyo Stock Exchange Prime Market)
Contact : Tatsuhiko Komada
Senior Managing Executive Officer, Chief Financial Officer
(TEL +81-3-3662-1638)

Notice of Transition to "Company with an Audit and Supervisory Committee"

DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD. (the "Company") has resolved to transition to "Company with an Audit and Supervisory Committee" from the Current "Company with a Board of Company Auditors", subject to approval at the 122nd Annual General Meeting of Shareholders scheduled to be held in late June 2025.

1. Reason for transition

The Audit and Supervisory Committee, the majority of whose members are outside directors, will be responsible for auditing and supervising the legality and appropriateness of business execution, thereby realizing more transparent management and aiming to build a system that can more accurately meet the expectations of domestic and overseas stakeholders.

2. Timing of the transition

At the 122nd Annual General Meeting of Shareholders scheduled to be held in late June 2025, related proposals such as changes to the articles of incorporation necessary for the transition will be approved, and we plan to transition to a company with an audit and supervisory committee.

3. Others

The details of the changes to the articles of incorporation and personnel changes for officers associated with the transition to a company with an audit and supervisory committee will be announced once we have been decided.