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February 14, 2025

To Whom It May Concern,

Company name : DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.
Representative : Koji Takahashi, Representative Director and President
(Code number: 4116, Tokyo Stock Exchange Prime Market)
Contact : Tatsuhiko Komada
Senior Managing Executive Officer, Chief Financial Officer
(TEL +81-3-3662-1638)

Notice Concerning Revision of Dividend Forecast (Dividend Increase)

DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD. (the "Company") hereby announces that, at the Board of Directors meeting held today, the Company has resolved the revision of the forecast of this fiscal year end dividend.

1. Revision of Dividend Forecast

	Dividend per share		
	Second quarter end	Fiscal year end	Total
Previous forecasts (Announced on May 15, 2024)	¥66.00 (Ordinary ¥51.00) (Extraordinary ¥15.00)	¥66.00 (Ordinary ¥51.00) (Extraordinary ¥15.00)	¥132.00 (Ordinary ¥102.00) (Extraordinary ¥30.00)
Revised forecast		¥90.00 (Ordinary ¥75.00) (Extraordinary ¥15.00)	¥156.00 (Ordinary ¥126.00) (Extraordinary ¥30.00)
Actual results for the fiscal year ending March 31, 2025	¥66.00 (Ordinary ¥51.00) (Extraordinary ¥15.00)		
Actual results for the fiscal year ended March 31, 2024	¥40.00 (Ordinary ¥40.00)	¥70.00 (Ordinary ¥40.00) (Extraordinary ¥30.00)	¥110.00 (Ordinary ¥80.00) (Extraordinary ¥30.00)

2. Reasons for the Revision of Dividend Forecast

In its three-year medium-term management plan, “Transformation for Tomorrow 2027,” which begins in the fiscal year ending March 2025, the Company has set a shareholder return policy for the period (fiscal years ending March 2025 to March 2027) of "a total return ratio of 40-50% or a minimum annual dividend of 100 yen per share." In addition, the Company has announced that it will use the extraordinary profits from the transfer of its Kawaguchi Manufacturing Site, the sale of which was completed in August 2024, to "pay a extraordinary dividend of 30 yen per share each fiscal year (total amounting to approximately 2 billion yen) over the four fiscal years from the fiscal year ending March 2024 to March 2027."

As a result of comprehensively taking into consideration the above basic policy and business performance trends based on the "Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 2025" disclosed today, the Company has revised the ordinary dividend for the fiscal year ending March 2025 to 75 yen, an increase of 24 yen from the previous forecast, and will revise the total amount, including the special dividend of 15 yen, to 90 yen.

As a result, the annual dividend will be 156 yen per share (ordinary dividend of 126 yen and special dividend of 30 yen), including the interim dividend of 66 yen already paid (ordinary dividend of 51 yen and special dividend of 15 yen).

This is scheduled to be implemented following the resolution at the 122nd Annual General Meeting of Shareholders to be held on June 27, 2025.

(Note) The performance forecasts and other forward-looking statements contained in this document are calculated based on currently available information, and actual results may differ depending on various factors in the future.