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February 14, 2025

To Whom It May Concern,

Company name : DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD.
Representative : Koji Takahashi, Representative Director and President
(Code number: 4116, Tokyo Stock Exchange Prime Market)
Contact : Tatsuhiko Komada
Senior Managing Executive Officer, Chief Financial Officer
(TEL +81-3-3662-1638)

Notice of Partial Amendments to the Articles of Incorporation due to Transition to "Company with an Audit and Supervisory Committee"

DAINICHISEIKA COLOR & CHEMICALS MFG. CO., LTD. (the "Company") has announced in the timely disclosure dated January 22, 2025, Notice of Transition to "Company with an Audit and Supervisory Committee", that the Company plans to transition to "Company with an Audit and Supervisory Committee" from the Current "Company with a Board of Company Auditors", subject to approval at the 122nd Annual General Meeting of Shareholders (hereinafter referred to as the "Annual Meeting") to be held on June 27, 2025.

In connection with this, at the Board of Directors meeting held today, the Company has announced that, it was resolved to submit a proposal for a "Partial Amendment to the Articles of Incorporation" to the Annual Meeting.

1. Purpose of the amendment to the Articles of Incorporation

(1) As announced in the timely disclosure dated January 22, 2025, Notice of Transition to "Company with an Audit and Supervisory Committee", subject to approval at the Annual Meeting, the Company will transition to a "Company with an Audit and Supervisory Committee" with the aim of realizing more transparent management and building a system that can more accurately meet the expectations of domestic and overseas stakeholders by having an audit and supervisory committee, the majority of whose members are outside directors, audit and supervise the legality and appropriateness of business execution. In conjunction with this, necessary changes will be made, such as the establishment of new provisions regarding audit and supervisory committee members and the audit and supervisory committee, and the deletion of provisions regarding auditors and the board of audit and supervisory committee members.

(2) In light of the current state of our business of group of the Company, we will amend Article 2 (Purpose) of the current Articles of Incorporation to streamline the matters that are not expected to be implemented in the future.

2. Details of the amendments

As per attached document.

3. Schedule

Date of the annual meeting of shareholders to amend the articles of incorporation	June 27, 2025
Effective date of amendment to the Articles of Incorporation	June 27, 2025

(Attachment)

(Underlines indicate changes.)

Current Articles of Incorporation	Proposed amendments
Articles of Incorporation of Dainichiseika Color & Chemicals Mfg. Co., Ltd. Chapter 1 General Provisions Article 1 (Corporate Name) The name of the Company shall be "Dainichiseika Kogyo Kabushiki Kaisha" and in English it shall be "Dainichiseika Color & Chemicals Mfg. Co., Ltd." Article 2 (Purpose) The Company's purpose is to engage in the following businesses. 1. Manufacture and sale of pigment intermediates (color developers, couplers, etc.) 2. Manufacture and sale of various pigments 3. Manufacture and sale of various inks 4. Manufacture and sale of various colorants 5. Manufacture and sale of various synthetic resins 6. Manufacture and sale of chemical products 7. Manufacture and sale of pharmaceuticals, quasi-drugs, medical devices, etc. 8. Manufacture and sale of agricultural chemicals, fertilizers, etc. 9. Manufacture and sale of food additives, cosmetics, etc. 10. Creation and sale of computer software 11. Information processing and provision services 12. Manufacture and sale of various printing plates, printing materials, and printing machinery and equipment 13. Printing business 14. Transport and warehousing 15. Trade, wholesale and import/export of products related to items 1 to 14 16. Acquisition, maintenance, management, licensing and transfer of patent rights, utility model rights, design rights, trademarks, expertise, etc. 17. Rental and management of real estate 18. Non-life insurance agency business and life insurance solicitation 19. Insurance agency business in accord with the Automobile Liability Security Act 20. All operations incidental to the preceding items Article 3 (Location of Head Office) The head office of the Company shall be located at Chuo-ku, Tokyo, and the branch offices and sales offices shall be located at the appropriate places. Article 4 (Organs) The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs: (1) Board of Directors; **(2) Audit & Supervisory Board Members;** **(3) Audit& Supervisory Board; and** **(4)** Financial Auditor	Articles of Incorporation of Dainichiseika Color & Chemicals Mfg. Co., Ltd. Chapter 1 General Provisions Article 1 (Corporate Name) The name of the Company shall be "Dainichiseika Kogyo Kabushiki Kaisha" and in English it shall be "Dainichiseika Color & Chemicals Mfg. Co., Ltd." Article 2 (Purpose) The Company's purpose is to engage in the following businesses. 1. Manufacture and sale of pigment intermediates (color developers, couplers, etc.) 2. Manufacture and sale of various pigments 3. Manufacture and sale of various inks 4. Manufacture and sale of various colorants 5. Manufacture and sale of various synthetic resins 6. Manufacture and sale of chemical products 7. Manufacture and sale of pharmaceuticals, quasi-drugs, medical devices, etc. 8. Manufacture and sale of agricultural chemicals, fertilizers, etc. 9. Manufacture and sale of food additives, cosmetics, etc. 10. Creation and sale of computer software 11. Information processing and provision services 12. Manufacture and sale of various printing plates, printing materials, and printing machinery and equipment 13. Printing business 14. Transport and warehousing 15. Trade, wholesale and import/export of products related to items 1 to 14 16. Acquisition, maintenance, management, licensing and transfer of patent rights, utility model rights, design rights, trademarks, expertise, etc. 17. Rental and management of real estate **(Deleted)** **(Deleted)** **18.** All operations incidental to the preceding items Article 3 (Location of Head Office) The head office of the Company shall be located at Chuo-ku, Tokyo, and the branch offices and sales offices shall be located at the appropriate places. Article 4 (Organs) The Company shall have, in addition to the general meeting of shareholders and Directors, the following organs: (1) Board of Directors; **(2) Audit and Supervisory Committee; and** **(Deleted)** **(3)** Financial Auditor

Article 5 (Method of Public Notice) The method of public notices of the Company shall be electronic public notices; provided, however, that if the Company is unable to give an electronic public notice because of an accident or any other unavoidable reason, public notices of the Company shall be given in "The Nikkei" newspaper.	Article 5 (Method of Public Notice) The method of public notices of the Company shall be electronic public notices; provided, however, that if the Company is unable to give an electronic public notice because of an accident or any other unavoidable reason, public notices of the Company shall be given in "The Nikkei" newspaper.
Chapter 2 Shares	Chapter 2 Shares
Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be 50,000,000.	Article 6 (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be 50,000,000.
Article 7 (Number of Shares per Share Unit) The number of shares per share unit of the Company shall be 100.	Article 7 (Number of Shares per Share Unit) The number of shares per share unit of the Company shall be 100.
Article 8 (Rights Regarding Shares Less Than One Unit) A shareholder of the Company may not exercise any rights other than the rights listed below regarding shares less than one unit held by the shareholder: (1) Rights set forth in items of Article 189, paragraph (2) of the Companies Act; (2) Right to make a request pursuant to the provisions of Article 166, paragraph (1) of the Companies Act; and (3) Right to receive an allotment of offered shares and offered share acquisition rights in proportion to the number of shares held by the shareholder.	Article 8 (Rights Regarding Shares Less Than One Unit) A shareholder of the Company may not exercise any rights other than the rights listed below regarding shares less than one unit held by the shareholder: (1) Rights set forth in items of Article 189, paragraph (2) of the Companies Act; (2) Right to make a request pursuant to the provisions of Article 166, paragraph (1) of the Companies Act; and (3) Right to receive an allotment of offered shares and offered share acquisition rights in proportion to the number of shares held by the shareholder.
Article 9 (Acquisition of Own Shares) The Company may purchase own shares through market transactions, etc. based on a resolution of its Board of Directors as provided for in Article 165, paragraph (2) of the Companies Act.	Article 9 (Acquisition of Own Shares) The Company may purchase own shares through market transactions, etc. based on a resolution of its Board of Directors as provided for in Article 165, paragraph (2) of the Companies Act.
Article 10 (Shareholder Register Administrator) 1. The Company shall have a shareholder register administrator. 2. The shareholder register administrator and the location of business thereof shall be designated by resolution of the Board of Directors and public notice thereof shall be given. 3. The preparation and retention of the shareholder register and the share acquisition right register of the Company and other administrations relating thereto shall be outsourced to the shareholder register administrator, and shall not be handled by the Company itself.	Article 10 (Shareholder Register Administrator) 1. The Company shall have a shareholder register administrator. 2. The shareholder register administrator and the location of business thereof shall be designated by resolution of the Board of Directors and public notice thereof shall be given. 3. The preparation and retention of the shareholder register and the share acquisition right register of the Company and other administrations relating thereto shall be outsourced to the shareholder register administrator, and shall not be handled by the Company itself.
Article 11 (Share Handling Regulations) Handling of the Company's shares and the fees therefor shall be in accordance with the Share Handling Regulations established by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.	Article 11 (Share Handling Regulations) Handling of the Company's shares and the fees therefor shall be in accordance with the Share Handling Regulations established by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.
Chapter 3	Chapter 3

General Meetings of Shareholders	General Meetings of Shareholders
Article 12 (Convocation of General Meetings) An annual general meeting of shareholders of the Company shall be convened within three months from the last day of each fiscal year. An extraordinary general meeting of shareholders shall be convened whenever necessary.	Article 12 (Convocation of General Meetings) An annual general meeting of shareholders of the Company shall be convened within three months from the last day of each fiscal year. An extraordinary general meeting of shareholders shall be convened whenever necessary.
Article 13 (Record Date of Annual General Meetings of Shareholders) The record date for voting rights at the Company's annual general meeting of shareholders shall be March 31 every year.	Article 13 (Record Date of Annual General Meetings of Shareholders) The record date for voting rights at the Company's annual general meeting of shareholders shall be March 31 every year.
Article 14 (Convener and Chairperson of General Meetings of Shareholders) 1. The Director and President shall convene general meetings of shareholders and preside the meetings. 2. In cases where the Director and President is prevented from presiding, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the general meeting of shareholders and preside the meeting.	Article 14 (Convener and Chairperson of General Meetings of Shareholders) 1. The Director and President shall convene general meetings of shareholders and preside the meetings. 2. In cases where the Director and President is prevented from presiding, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the general meeting of shareholders and preside the meeting.
Article 15 (Measures, etc. for Providing Information in Electronic Format) 1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format. 2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.	Article 15 (Measures, etc. for Providing Information in Electronic Format) 1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format. 2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.
Article 16 (Method of Resolution) 1. Unless otherwise provided for by laws and regulations and these Articles of Incorporation, resolutions of a general meeting of shareholders shall be adopted by a majority of the votes of the shareholders who are present at the meeting and entitled to exercise their voting rights at such meetings. 2. Resolutions of a general meeting of shareholders as prescribed in Article 309, paragraph (2) of the Companies Act shall be adopted by at least two-thirds of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of the shareholders entitled to exercise their voting rights at such meetings are present.	Article 16 (Method of Resolution) 1. Unless otherwise provided for by laws and regulations and these Articles of Incorporation, resolutions of a general meeting of shareholders shall be adopted by a majority of the votes of the shareholders who are present at the meeting and entitled to exercise their voting rights at such meetings. 2. Resolutions of a general meeting of shareholders as prescribed in Article 309, paragraph (2) of the Companies Act shall be adopted by at least two-thirds of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of the shareholders entitled to exercise their voting rights at such meetings are present.
Article 17 (Proxy Voting) 1. Shareholders may exercise their voting rights at a general meeting of shareholders by appointing as a proxy one other shareholder of the Company with voting rights for such meeting.	Article 17 (Proxy Voting) 1. Shareholders may exercise their voting rights at a general meeting of shareholders by appointing as a proxy one other shareholder of the Company with voting rights for such meeting.

2. A shareholder or a proxy must submit to the Company a document evidencing the proxy's authority at each general meeting of shareholders.	2. A shareholder or a proxy must submit to the Company a document evidencing the proxy's authority at each general meeting of shareholders.
(Newly established)	**Article 18 (Minutes of General Meetings)** **The summary of the proceedings of a general meeting of shareholders and the results thereof, and other items provided for by laws and regulations shall be described or recorded in the minutes.**
Chapter 4 Directors and Board of Directors	Chapter 4 Directors and Board of Directors
Article **18** (Number of Directors and Method of Election)	Article **19** (Number of Directors and Method of Election)
1. The Company shall have not more than **12** Directors, who shall be elected at a general meeting of shareholders.	1. The Company shall have not more than **8** Directors **(excluding Directors who are Audit and Supervisory Committee Members)**.
(Newly established)	**2. The Company shall have not more than 5 Directors who are Audit and Supervisory Committee Members.**
(Newly established)	**3. Directors shall be elected by resolution of a general meeting of shareholders, with a distinction made between Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members.**
2. Resolutions on the election of Directors shall be adopted by a majority of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of the shareholders entitled to exercise their voting rights at such meeting are present. Resolutions for the election of Directors shall not be conducted by cumulative voting.	**4.** Resolutions on the election of Directors shall be adopted by a majority of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of the shareholders entitled to exercise their voting rights at such meeting are present. Resolutions for the election of Directors shall not be conducted by cumulative voting.
Article **19** (Term of Office) The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director.	Article **20** (Term of Office) **1.** The term of office of a Director shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Director.
(Newly established)	**2. Notwithstanding the preceding paragraph, the term of office of a Director who is an Audit and Supervisory Committee Member shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within two years after the election of the Director who is an Audit and Supervisory Committee Member.**
(Newly established)	**3. The term of office of a Director who is an Audit and Supervisory Committee Member who is elected as a substitute shall continue until the time when the term of the retired Director who is an Audit and Supervisory Committee Member, whom the substitute replaced, was set to expire.**
(Newly established)	**4. The period of validity of a resolution on the election of a substitute Director who is an Audit and Supervisory Committee Member elected pursuant to Article 329, paragraph (3) of the Companies Act shall expire at the commencement of the annual general meeting**

	of shareholders for the last business year out of the business years terminating within two years after the election of the substitute Director who is an Audit and Supervisory Committee Member, unless such period has otherwise been shortened by the resolution.
Article **20** (Representative Directors) The Board of Directors shall appoint representative Director(s) by its resolution.	Article **21** (Representative Directors) The Board of Directors shall appoint representative Director(s) by its resolution**, from among Directors (excluding Directors who are Audit and Supervisory Committee Members)**.
Article **21** (Representative Directors) The Board of Directors may **appoint**, by its resolution, one Director and Chair, one Director and President, one or a small number of Director and Vice Presidents, one or a small number of Senior Managing Directors, and one or a small number of Managing Directors. **However, the Director and Chair and the Director and President shall be Representative Directors.**	Article **22** (Representative Directors) The Board of Directors may **elect**, by its resolution, one Director and Chair, one Director and President, one or a small number of Director and Vice Presidents, one or a small number of Senior Managing Directors, and one or a small number of Managing Directors**, from among Directors (excluding Directors who are Audit and Supervisory Committee Members)**. **(The following deleted)**
Article **22** (Convocation of Board of Directors Meetings) 1. Unless otherwise provided for by laws and regulations, the Director and President shall convene Board of Directors meetings and preside at the meetings. In cases where the Director and President is prevented from presiding, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and preside the meeting. 2. The convocation notice of a Board of Directors meeting shall be dispatched to each Director **and each Audit & Supervisory Board Member** at least one week prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency. With the consent of all Directors **and Audit & Supervisory Board Members**, a Board of Directors meeting may be held without following the convening procedures.	Article **23** (Convocation of Board of Directors Meetings) 1. Unless otherwise provided for by laws and regulations, the Director and President shall convene Board of Directors meetings and preside at the meetings. In cases where the Director and President is prevented from presiding, another Director who is designated in accordance with an order of priority determined in advance by the Board of Directors shall convene the Board of Directors meeting and preside the meeting. 2. The convocation notice of a Board of Directors meeting shall be dispatched to each Director at least one week prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency. With the consent of all Directors, a Board of Directors meeting may be held without following the convening procedures.
Article **23** (**Statutes** of the Board of Directors) Items concerning the Board of Directors shall be in accordance with the **Statutes** of the Board of Directors established by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.	Article **24** (**Regulations** of the Board of Directors) Items concerning the Board of Directors shall be in accordance with the **Regulations** of the Board of Directors established by the Board of Directors, in addition to laws and regulations and these Articles of Incorporation.
Article **24** (Resolutions of the Board of Directors) Resolutions of the Board of Directors shall be adopted by a majority of those Directors present at the meeting where a majority of the Directors are present.	Article **25** (Resolutions of the Board of Directors) Resolutions of the Board of Directors shall be adopted by a majority of those Directors present at the meeting where a majority of the Directors are present.
Article **25** (Omission of Resolutions of the Board of Directors) The Company shall deem that resolutions of the Board of Directors have been adopted in cases where the requirements set forth in Article 370 of the Companies Act have been fulfilled.	Article **26** (Omission of Resolutions of the Board of Directors) The Company shall deem that resolutions of the Board of Directors have been adopted in cases where the requirements set forth in Article 370 of the Companies Act have been fulfilled.

(Newly established)	**Article 27 (Delegation of Business Execution Decisions to Directors)** **In accordance with the provisions of Article 399-13, paragraph (6) of the Companies Act, the Company may delegate to Directors all or part of decisions on the execution of important operations (excluding the matters set forth in each item of paragraph (5) of the same) by resolution of the Board of Directors.**
(Newly established)	**Article 28 (Minutes of Board of Directors Meetings)** **The summary of the proceedings of a Board of Directors meeting and the results thereof, and other items provided for by laws and regulations shall be described or recorded in the minutes, and the Directors in attendance shall affix their signatures and seals or electronic signatures thereto.**
Article **26** (Remuneration, Etc.) Remuneration, bonuses and other economic benefits given by the Company in consideration for the execution of duties (hereinafter the "Remuneration, Etc.") to Directors shall be determined by resolution of a general meeting of shareholders.	Article **29** (Remuneration, Etc.) Remuneration, bonuses and other economic benefits given by the Company in consideration for the execution of duties (hereinafter the "Remuneration, Etc.") to Directors shall be determined by resolution of a general meeting of shareholders**, with a distinction made between Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members**.
Article **27** (Exemption of Directors From Liability) 1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt a Director (including a person who was formerly a Director) from liability for damages arising from neglecting assigned duties to the extent permitted by laws and regulations. 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with an outside Director, limiting liability for damages arising from neglecting assigned duties; provided, however, that the maximum liability for damages under such agreement shall be an amount as prescribed by laws and regulations.	Article **30** (Exemption of Directors From Liability) 1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt a Director (including a person who was formerly a Director) from liability for damages arising from neglecting assigned duties to the extent permitted by laws and regulations. 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with an outside Director, limiting liability for damages arising from neglecting assigned duties; provided, however, that the maximum liability for damages under such agreement shall be an amount as prescribed by laws and regulations.
Article **28** (Advisors and Counselors) The Company may appoint Advisors and Counselors by resolution of the Board of Directors.	Article **31** (Advisors and Counselors) The Company may appoint Advisors and Counselors by resolution of the Board of Directors.
Chapter 5 **Audit & Supervisory Board Members and Audit & Supervisory Board**	**(Deleted)**
Article 29 (Number of Audit & Supervisory Board Members and Method of Election) **1. The Company shall have not more than 5 Audit & Supervisory Board Members, who shall be elected at a general meeting of shareholders.** **2. Resolutions on the election of Audit & Supervisory Board Members shall be adopted by a majority of the votes of the shareholders present at the meeting where the shareholders holding at least one-third of the voting rights of**	**(Deleted)**

the shareholders entitled to exercise their voting rights at such meeting are present.	
Article 30 (Term of Office) **1. The term of office of an Audit & Supervisory Board Member shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within four years after the election of the Audit & Supervisory Board Member.** **2. The term of office of an Audit & Supervisory Board Member who is elected as the substitute for an Audit & Supervisory Board Member who retired from office before the expiration of the term of office shall continue until the time when the term of the retired Audit & Supervisory Board Member was set to expire.**	**(Deleted)**
Article 31 (Full-time Audit & Supervisory Board Members) **The Audit & Supervisory Board shall appoint full-time Audit & Supervisory Board Member(s) by its resolution.**	**(Deleted)**
Article 32 (Convocation Notice of Audit & Supervisory Board Meetings) **1. The convocation notice of an Audit & Supervisory Board meeting shall be dispatched to each Audit & Supervisory Board Member at least one week prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency.** **2. With the consent of all Audit & Supervisory Board Members, an Audit & Supervisory Board meeting may be held without following the convening procedures.**	**(Deleted)**
Article 33 (Statutes of the Audit & Supervisory Board) **Items concerning the Audit & Supervisory Board shall be in accordance with the Statutes of the Audit & Supervisory Board established by the Audit & Supervisory Board, in addition to laws and regulations and these Articles of Incorporation.**	**(Deleted)**
Article 34 (Regulations of the Audit & Supervisory Board) **Unless otherwise provided for by laws and regulations, resolutions of the Audit & Supervisory Board shall be adopted by a majority of the votes of the Audit & Supervisory Board Members.**	**(Deleted)**
Article 35 (Remuneration, Etc.) **The Remuneration, Etc. to Audit & Supervisory Board Members shall be determined by resolution of a general meeting of shareholders.**	**(Deleted)**
Article 36 (Exemption of Audit & Supervisory Board Members From Liability) **1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt an Audit & Supervisory Board Member (including a person who was**	**(Deleted)**

formerly an Audit & Supervisory Board Member) from liability for damages arising from neglecting assigned duties to the extent permitted by laws and regulations. 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with an outside Audit & Supervisory Board Member, limiting liability for damages arising from neglecting assigned duties; provided, however, that the maximum liability for damages under such agreement shall be an amount as prescribed by laws and regulations.	
(Newly established)	Chapter 5 Audit and Supervisory Committee
(Newly established)	Article 32 (Full-time Audit and Supervisory Committee Members) The Audit and Supervisory Committee shall appoint full-time Audit and Supervisory Committee Member(s) by its resolution.
(Newly established)	Article 33 (Convocation Notice of Audit and Supervisory Committee Meetings) 1. The convocation notice of an Audit and Supervisory Committee meeting shall be dispatched to each Director who is an Audit and Supervisory Committee Member at least one week prior to the scheduled date of such meeting; provided, however, that this period may be reduced in case of urgency. 2. With the consent of all Directors who are Audit and Supervisory Committee Members, an Audit and Supervisory Committee meeting may be held without following the convening procedures.
(Newly established)	Article 34 (Regulations of the Audit and Supervisory Committee) Items concerning the Audit and Supervisory Committee shall be in accordance with the Regulations of the Audit and Supervisory Committee established by the Audit and Supervisory Committee, in addition to laws and regulations and these Articles of Incorporation.
(Newly established)	Article 35 (Resolutions of the Audit and Supervisory Committee) Resolutions of the Audit and Supervisory Committee shall be adopted by a majority of the votes of the Directors who are Audit and Supervisory Committee Members present when a majority of the Directors who are Audit and Supervisory Committee Members entitled to participate in the vote are present.
(Newly established)	Article 36 (Minutes of Audit and Supervisory Committee Meetings) The summary of the proceedings of an Audit and Supervisory Committee meeting and the results thereof, and other items provided for by laws and regulations shall be described or recorded in the

	minutes, and the Directors who are Audit and Supervisory Committee Members in attendance shall affix their signatures and seals or electronic signatures thereto.
Chapter 6 Financial Auditor	Chapter 6 Financial Auditor
Article 37 (Method of Election) Financial Auditor shall be elected at a general meeting of shareholders.	Article 37 (Method of Election) Financial Auditor shall be elected at a general meeting of shareholders.
Article 38 (Term of Office) 1. The term of office of a Financial Auditor shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Financial Auditor. 2. When it is not resolved otherwise at the annual general meeting of shareholders in the preceding paragraph, the Financial Auditor shall be deemed to have been reappointed at said annual general meeting of shareholders.	Article 38 (Term of Office) 1. The term of office of a Financial Auditor shall expire at the conclusion of the annual general meeting of shareholders for the last business year out of the business years terminating within one year after the election of the Financial Auditor. 2. When it is not resolved otherwise at the annual general meeting of shareholders in the preceding paragraph, the Financial Auditor shall be deemed to have been reappointed at said annual general meeting of shareholders.
Article 39 (Remuneration, Etc.) The compensation, etc., of the Financial Auditor shall be determined by the Representative Director with the consent of the **Audit & Supervisory Board**.	Article 39 (Remuneration, Etc.) The compensation, etc., of the Financial Auditor shall be determined by the Representative Director with the consent of the **Audit and Supervisory Committee**.
Article 40 (Limited Liability Agreement With Financial Auditor) Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with a Financial Auditor, limiting liability for damages arising from neglecting assigned duties; provided, however, that the maximum liability for damages under such agreement shall be an amount as prescribed by laws and regulations.	Article 40 (Limited Liability Agreement With Financial Auditor) Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into an agreement with a Financial Auditor, limiting liability for damages arising from neglecting assigned duties; provided, however, that the maximum liability for damages under such agreement shall be an amount as prescribed by laws and regulations.
Chapter 7 Accounts	Chapter 7 Accounts
Article 41 (Business Year) The business year of the Company shall commence on April 1 of each year and end on March 31 of the following year.	Article 41 (Business Year) The business year of the Company shall commence on April 1 of each year and end on March 31 of the following year.
Article 42 (Organizational Body to Determine Dividends of Surplus, Etc.) Unless otherwise provided for by laws and regulations, the Company shall, by resolution of the Board of Directors, determine dividends of surplus and other items set forth in the items of Article 459, paragraph (1) of the Companies Act.	Article 42 (Organizational Body to Determine Dividends of Surplus, Etc.) Unless otherwise provided for by laws and regulations, the Company shall, by resolution of the Board of Directors, determine dividends of surplus and other items set forth in the items of Article 459, paragraph (1) of the Companies Act.
Article 43 (Record Dates for Dividends of Surplus) 1. The record date for year-end dividends of the Company shall be March 31 of each year. 2. In addition to the provisions of the preceding paragraph, the Company may pay dividends of surplus by setting a record date.	Article 43 (Record Dates for Dividends of Surplus) 1. The record date for year-end dividends of the Company shall be March 31 of each year. 2. In addition to the provisions of the preceding paragraph, the Company may pay dividends of surplus by setting a record date.
Article 44 (Interim Dividends)	Article 44 (Interim Dividends)

The Company may, by resolution of the Board of Directors, pay interim dividends of surplus with a record date of September 30 of each year. Article 45 (Prescription for Payment of Dividends) In cases where the dividend property is monetary and the dividends have not been received within two years from the date of commencement of payment thereof, the Company shall be exempt from the obligation to pay such dividends.	The Company may, by resolution of the Board of Directors, pay interim dividends of surplus with a record date of September 30 of each year. Article 45 (Prescription for Payment of Dividends) In cases where the dividend property is monetary and the dividends have not been received within two years from the date of commencement of payment thereof, the Company shall be exempt from the obligation to pay such dividends.
(Newly established)	**Supplementary Provisions**
(Newly established)	**(Transitional Measures for Exemption from Liability of Audit & Supervisory Board Members)** **The Company may, by resolution of the Board of Directors, exempt an Audit & Supervisory Board Member (including a person who was formerly an Audit & Supervisory Board Member) from liability provided for in Article 423, paragraph (1) of the Companies Act for their acts that were taken prior to the conclusion of the 122nd Annual General Meeting of Shareholders to the extent permitted by laws and regulations.**