January 16, 2025

Company Name: ENECHANGE Ltd.
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Notice Concerning the Recording of Non-operating Income (subsidy income)

ENECHANGE (hereinafter referred to as the "Company") hereby announces that we will record non-operating income (subsidy income) as follows in the consolidated financial results for FY24 Q5.

1. Recognition of non-operating income
We received subsidies related to our EV Charging business as of January 16, 2025, and will record a subsidy income of 153 million JPY as non-operating income in the FY24 Q5 consolidated accounting period. The subsidies received this time pertain to charging ports installed before FY24 Q2. Since the book value of the fixed assets for the EV Charging business has already been fully impaired during this period, no fixed asset reduction loss related to the subsidy income has occurred.

2. Impact on Business Performance
The above non-operating income is planned to be recorded in the FY24 Q5 financial results.