February 19, 2025

Company Name: ENECHANGE Ltd.
Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)
Inquiries: Yuichiro Shinohara, Senior Executive Officer / CFO
TEL: +81-3-6635-1021

Notice of Completion of Payment for New Shares Issued Through Third-Party Allotment

ENECHANGE (hereinafter referred to as the "Company") hereby announce that the payment process for the new share issuance through a third-party allotment, as resolved by a written decision on February 3, 2025, replacing the board of directors resolution according to Article 370 of the Companies Act (Act No. 86 of 2005, including subsequent amendments) and Article 25 of our Articles of Incorporation, has been completed today. For further details regarding this third-party allotment, please consult the "Notice Concerning Conclusion of Capital and Business Partnership Agreement with ITOCHU ENEX Co., Ltd. and Issuance of New Shares through Third-Party Allotment" announced on February 3, 2025.

1. Overview of the allotment

(1)	Payment deadline	February 19, 2025
(2)	Number of newly issued shares	Common Stock 7,375,000 Shares
(3)	Issue price	400 JPY per share
(4)	Total amount of issue price	2,950,000,000 JPY
(5)	Capital contribution amount	200 JPY per share
(6)	Total capital contribution amount	1,475,000,000 JPY
(7)	Method of solicitation or disposal (Allottee)	We will allocate all shares to ITOCHU ENEX Co., Ltd. through the method of third-party allotment.

2. Transition of the Total Number of Issued Shares and the Amount of Capital Due to this Third-Party Allotment Capital Increase

Number of Issued Shares Before Capital Increase	35,076,524 shares (Capital before the capital increase: 25,217,308 JPY)
Number of Shares Increased by Capital Increase	7,375,000 shares (Increase in capital: 1,475,000,000 JPY)
Number of Issued Shares After Capital Increase	42,451,524 shares (Capital after the capital increase: 1,500,217,308 JPY)

(Note)

1. The number of issued shares after the capital increase is the current number of issued shares as of December 31, 2024, and the number of shares to be issued due to this third-party allotment capital increase.

2. The amount of capital after the capital increase is the current amount of capital as of December 31, 2024, and the amount of capital increased through the issuance of new shares due to this third-party allotment capital increase.