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G-Next, ONFET and OIO have signed a Letter of Intent regarding a business collaboration to release the blockchain-based customer information credit management service, "Discoveriez Credit Database" (tentative name).

G-Next Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; CEO: Minoru Murata; Stock Code: 4179; hereinafter referred to as "G-Next") is pleased to announce that it has signed a Letter of Intent with ONFET PTE. LTD. (Head Office: Singapore; CEO: Chia Hock Lai; hereinafter referred to as "ONFET") and OIO Holdings Ltd. (Head Office: Singapore; Executive Director: Yusaku Mishima; Singapore Exchange: KUX; hereinafter referred to as "OIO") for a business collaboration involving the release of "Discoveriez Credit Database" (tentative name). "Discoveriez Credit Database" (tentative name) will enable the sharing of customer information in a secure setting via the use of the blockchain (distributed ledger technology) infrastructure solution "TSURU" provided by ONFET.

Initial Consideration of the Business Collaboration for the Release of "Discoveriez Credit Database" (tentative name)

Since its founding, G-Next has been promoting the digital transformation of customer services, and working to support a consistent customer experience. To this end, we are building a system that allows information to be shared and used at the appropriate time among each stakeholder. However, harassment by customers has been recognized as a serious social problem in Japan during recent years. As the number of incidents increase, companies and society as a whole need to take measures against it, and so companies have reaffirmed the importance of managing both customer information and credit effectively. Companies are required to formulate clear policies against harassment by customers, educate

their employees and provide a safe environment for them, and handle complaints in an appropriate manner.

In response to these issues, we believe that the introduction of the Discoveriez Credit Database - a customer information and credit management service that utilizes blockchain technology - will contribute to the improvement of transparent, secure operations as well as increasing the trustworthiness of companies.

We believe that blockchain technology can be a powerful tool for companies when it comes to providing safer, more reliable services based on data transparency, anti-tampering measures, enhanced security and building trust and rapport with customers. Not only will this reduce the risk of customer harassment, but it will provide a better overall customer experience.

ONFET's blockchain infrastructure solution, "TSURU" is also designed to be optimized for enterprises. It offers a unique solution that solves other issues such as gas fees, integration into existing systems and interoperability between different infrastructures and environments. We plan to design a flexible service that can be used by a variety of companies.

Overview of the Business Collaboration

For both customer centers and call centers that handle customer service, effective methods of differentiating and utilizing data when it comes to customer complaints (VOC: Voice of the Customer) vs. general customer feedback such as requests and praise about products and services is a long-standing issue.

This business collaboration will help companies to streamline their regular operations and turn businesses into profit centers by providing the best and fastest responses to harassment by customers.

The details are as follows:

[Objective]

To develop a customer information and credit management service that utilizes blockchain technology: We will integrate the technologies of each company in order to provide a service that streamlines the management of customer information and credit evaluation. Through these services, we aim to approach more companies and expand our customer base, not only in Japan, but also in APAC.

[The Role of Each Company]

G-NEXT:

Responsible for providing the customer management database (CRM Database), collecting customer information and integrating it with TSURU, and providing sales support within Japan.

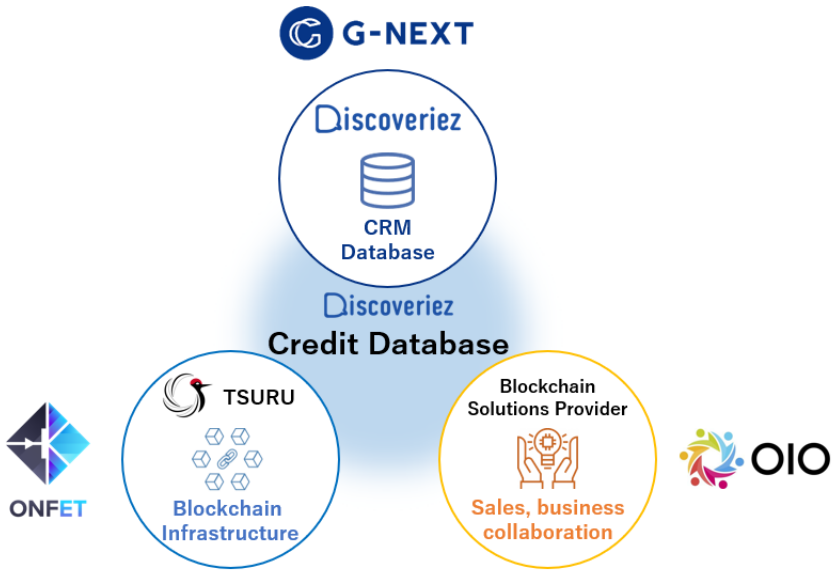
ONFET:

Responsible for licensing TSURU's technology and supporting the utilization of blockchain in service development in collaboration with Discoveriez.

OIO:

Responsible for providing support through sales cooperation and business development as a blockchain solution provider.

<IMAGE: The Role of Each Company>



[Expected Results]

1. Improved Response Speed for Companies

The Discoveriez Credit Database will speed up companies' response times to customer complaints, and offer greater protection for employees.

2. Increased Corporate Value

By utilizing blockchain's cutting edge technology, it's possible to improve security and provide advanced customer data and verifications. This will serve the dual purpose of helping to increase the corporate value of the companies that use it, and helping with the implementation of measures against the social issue of customer harassment.

[Target Market]

We provide services to a wide range of companies and industries, not just in BtoC but also throughout Japan and the APAC region.

Through this collaboration, each company aims to use their respective strengths to bring the market new customer management solutions that utilize blockchain technology.

Future Objectives

Our future objectives are as follows:

◆ PoC Proposal and Implementation

Collaboration with Industry Groups and Companies:

We will conduct a PoC (Proof of Concept) with various industry groups and major companies in order to verify the feasibility of this concept. We hope that this will improve the competitive edge of participating companies and increase the credibility of the industry as a whole.

Providing Credit Information:

We will use the data and information obtained through the PoC to provide our customers with reliable credit information. This will strengthen trust between companies and also improve transparency in business practices.

Throughout our efforts, we aim to promote the development of the industry as a whole as well as deliver more valuable services to our customers.

About the Companies

[ONFET Overview]

ONFET is a company that develops and operates "TSURU," a blockchain infrastructure designed to aid in resolving societal issues.

Since the first appearance of blockchain over ten years ago, our team, with its extensive network, advanced technical capabilities and innovative ideas, has been working on social implementation using blockchain. We aim to create a new kind of data society by making full use of cutting-edge technologies such as blockchain and NFT.

Website: https://onfet.ltd

[OIO Overview]

OIO is a listed company on the Singapore Stock Exchange. Over the years, it has gained extensive expertise as a provider of engineering services and blockchain-related solutions.

Since the mid-2020s, OIO's blockchain-related business has supplied several consulting projects connected with blockchain finance, resulting in a rapid and successful business launch. OIO's vision is to be the best service partner and provider of innovative technology solutions with a view to supporting the growth of Asian companies.

Website: https://oio.holdings/

[G-Next Overview]

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