May 16, 2025

Company Name: UBE Corporation
Representative: Yuki Nishida, President & Representative Director
Code: 4208 TSE Prime Market
Contact: Shuko Horie, General Manager, Corporate Communications Department
(TEL: +81-3-5419-6110)

Company Name: Mitsubishi Materials Corporation
Representative: Tetsuya Tanaka, Chief Executive Officer
Code: 5711 TSE Prime Market
Contact: Shinsuke Oda, General Manager, Investor Relations Department
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Company Name: Mitsubishi UBE Cement Corporation
Representative: Kazuto Hirano, Representative Director & President
Contact: Yasuhiro Matsuura, General Manager, Corporate Communications Office
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Preparation for Listing of Mitsubishi UBE Cement Corporation on the Tokyo Stock Exchange

UBE Corporation ("UBE") and Mitsubishi Materials Corporation ("MMC") are pleased to announce that Mitsubishi UBE Cement Corporation ("MUCC", Ownership: UBE 50%, MMC 50%), an equity method affiliate of UBE and MMC, will begin preparations for the listing of its shares on the Tokyo Stock Exchange.

MUCC began operations in 2022 after taking over the cement business and related businesses of both shareholders. Since then, MUCC has worked to further strengthen its business foundation by optimizing production systems and reconstructing sales and logistics systems from upstream to downstream, thereby improving the efficiency of the entire value chain and maximizing synergies.

The business environment surrounding MUCC is facing an unprecedented turning point due to geopolitical risks and changes in economic policies in various countries, in addition to accelerating global moves toward realizing a sustainable society.

Under such an environment, MUCC has set forth its vision for 2030 to become a "corporate group with leading technology and high profitability by maximizing the synergistic effects of business integration." UBE, MMC and MUCC believe that realizing the vision for 2030 through the IPO will contribute to the enhancement of MUCC's corporate value by enabling flexible funding and strengthening the corporate presence.

The listing of the shares is subject to approval by the relevant authorities. In addition, depending on the results of the deliberations during the preparation process for the listing, it is possible to postpone the listing of the shares of MUCC or conclude that it will not be listed. Therefore, the date of the listing has not been determined at this time.

Based on the progress of the preparations for the listing, appropriate disclosure will be made if circumstances arise that require disclosure.

Outline of the Target Company

(1)	Name	Mitsubishi UBE Cement Corporation (MUCC)
(2)	Head Office Location	Iino Building, 2-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo
(3)	Representative Name and Title	Kazuto Hirano, Representative Director & President
(4)	Business Areas	Cement and ready-mixed concrete businesses in Japan and overseas (USA and others), limestone resources business, environmental and energy-related businesses (coal business, electric power business, environmental and recycling businesses), building materials business, and other associated businesses, etc.
(5)	Capital	¥50,250 million (as of March 31, 2025)
(6)	Date of Establishment	April 14, 2021
(7)	Major Shareholders and Shareholding Ratios	UBE Corporation 50%, Mitsubishi Materials Corporation 50%

End

This disclosure is not made for the purpose of soliciting investments in or outside Japan. It does not constitute a public offering of securities in the United States. No securities may be offered or sold in the United States unless the securities are registered or exempt from registration under the United States Securities Act of 1933. In the event of a public offering of securities in the United States, an English prospectus prepared under the United States Securities Act of 1933 shall be used. The prospectus, which is available from the issuer or distributor of the securities, contains detailed information about the issuer and its management and its financial statements. No securities shall be offered in the United States.