Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 10, 2025

Company name: Okura Industrial Co., Ltd.
Name of representative: Eiji Fukuda
Representative Director, President and Chief Operating Officer
(Securities code: 4221; Prime Market, Tokyo Stock Exchange)
Inquiry: Yoshitomo Tanaka
Director, Executive Operating Officer; Supervision of Corporate Center
(Telephone: +81-877-56-1111)

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

Okura Industrial Co., Ltd. (the "Company") hereby announces that, as resolved at a meeting of the Board of Directors held on March 26, 2025, the payment process was completed today for the disposal of treasury shares as restricted stock remuneration as described below. For details regarding this matter, please refer to "Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration" (available only in Japanese) released on March 26, 2025.

Overview of the Disposal of Treasury Shares

(1) Payment date	April 10, 2025
(2) Class and number of disposed shares	4,000 shares of common stock of the Company
(3) Disposal price	3,885 yen per share
(4) Total value of disposed shares	15,540,000 yen
(5) Allottees and number of allotted shares	Five Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors); 4,000 shares