March 28, 2025

To Whom It May Concern,

Name of company: Nippon Kayaku Co., Ltd.
Name of representative: Atsuhiro Wakumoto, President
Code No.: 4272
Tokyo Stock Exchange, Prime Market
Contact: Tsutomu Kawamura, Director
General Manager of
Finance & Accounting Division
(Tel: +81-3-6731-5842)

Notice regarding Suspension, Acquisition and Cancellation of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation pursuant to the provision of Article 165, Item 2 of the Companies Act and Cancellation of treasury stock pursuant to the provisions of Article 178 of Companies Act)

At the Board of Directors meeting held on March 28, 2025, the Company resolved to suspend the acquisition of its own shares approved by the Board of Directors meeting on November 11, 2024 until April 11, 2025. In addition, the Company decided to acquire its own shares in the market pursuant to the provisions of Article 156 of the Companies Act, as applied pursuant to Article 165, Item 3 of the Companies Act and to cancel its own shares pursuant to the provisions of Article 178 of Companies Act.

1. Contents of the Suspension
   A. Reason for suspension of treasury stock
      For the purpose of the newly resolved acquisition.
   B. Contents of the acquisition approved by the Board of Directors meeting on November 11, 2024
      (1) Type of shares to be acquired: Common shares of the Company
      (2) Total number of shares to be acquired: 6.5 million shares (up to)
      (3.97% of total shares issued, excluding treasury stock)
      (3) Total acquisition cost: 7.0 billion yen (up to)
      (4) Acquisition period: From November 18, 2024 to May 30, 2025
      (5) Acquisition method: Open market acquisition of shares on the Tokyo Stock Exchange
   C. Cumulative number of shares to be acquired as of March 27, 2025
      (1) Total number of shares to be acquired: 3,730,100 shares
      (2) Total value of shares to be acquired: 4,874,470,750 yen

2. Contents of the Acquisition
   A. Reason for acquisition of treasury stock
      The Company acquires its own stocks in order to further return profits to shareholders, improve capital efficiency, increase corporate value, and implement flexible capital policies.
      * For capital policy, please refer to the “Measures for Delivering Management with an Awareness of the Cost of Capital and Stock Prices” announced today.
   B. Contents of the acquisition approved by the Board of Directors meeting on March 28, 2025
      (1) Type of shares to be acquired: Common shares of the Company
      (2) Total number of shares to be acquired: 14.0 million shares (up to)
      (8.76% of total shares issued, excluding treasury stock)
      (3) Total acquisition cost: 17.0 billion yen (up to)
      (4) Acquisition period: From April 14, 2025 to March 31, 2026
      (5) Acquisition method: Open market acquisition of shares on the Tokyo Stock Exchange

3. Contents of the cancellation

(1) Type of shares to be cancelled: Common shares of the Company

(2) Total number of shares to be cancelled:

Total number of shares of treasury stock acquired in accordance with 2. above

(3) Scheduled date of cancellation: Undecided

* The number of shares to be cancelled and the date of cancellation will be re-announced after the completion of the acquisition of treasury stock.

(Reference) Numbers of treasury stock as of March 27, 2025

Total number of shares outstanding (excluding treasury stock): 160,502,378 Shares

Treasury stock: 5,111,403 Shares