Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 [IFRS]

February 14, 2025

Company name: CL Holdings Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 4286
URL: https://www.clholdings.co.jp/
Representative: Junichiro Uchikawa, President & CEO
Contact: Naoki Noda, Executive Officer in charge of Corporate Planning and Administration
Phone: +81-3-6890-1881
Scheduled date of Annual General Meeting of Shareholders: March 28, 2025
Scheduled date of commencing dividend payments: March 31, 2025
Scheduled date of filing annual securities report: March 31, 2025
Availability of supplementary briefing material on annual financial results: Not available
Schedule of annual financial results briefing session: Scheduled (for institutional investors)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2024	38,282	5.3	305	(71.7)	280	(73.9)	(22)	-
December 31, 2023	36,344	13.4	1,079	39.0	1,073	37.9	512	6.2

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Fiscal year ended	Million yen	%	Million yen	%	Yen	Yen
December 31, 2024	164	(67.8)	108	(80.8)	16.10	16.10
December 31, 2023	510	40.2	568	2.3	50.35	50.33

	Return on equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating income to revenue
Fiscal year ended	%	%	%
December 31, 2024	2.1	1.3	0.8
December 31, 2023	6.3	5.0	3.0

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity ratio attributable to owners of parent	Equity attributable to owners of parent per share
	Million yen	Million yen	Million yen	%	Yen
As of December 31, 2024	22,152	7,413	7,291	32.9	668.84
As of December 31, 2023	21,545	12,151	8,402	39.0	827.32

(3) Consolidated Cash Flows

	Net cash from operating activities	Net cash from investing activities	Net cash from financing activities	Cash and cash equivalents at the end of the period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
December 31, 2024	1,064	(4,643)	3,134	4,756
December 31, 2023	386	454	(1,365)	5,174

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to equity attributable to owners of parent (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended December 31, 2023	-	0.00	-	16.00	16.00	162	31.8	2.0
Fiscal year ended December 31, 2024	-	0.00	-	5.00	5.00	54	31.0	0.7
Fiscal year ending December 31, 2025 (Forecast)	-	0.00	-	16.00	16.00		31.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(% indicates changes from the previous corresponding period.)

	Revenue		Operating income		Profit before tax		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	40,000	4.5	1,000	227.5	900	221.0	560	240.6	51.37

***Notes:**

(1) Significant changes in the scope of consolidation during the period under review: No

(2) Changes in accounting policies and changes in accounting estimates
1) Changes in accounting policies due to the revision of IFRS: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
December 31, 2024: 11,552,731 shares
December 31, 2023: 10,840,000 shares
2) Total number of treasury shares at the end of the period:
December 31, 2024: 651,606 shares
December 31, 2023: 683,150 shares
3) Average number of shares during the period:
Fiscal year ended December 31, 2024: 10,210,415 shares
Fiscal year ended December 31, 2023: 10,149,456 shares

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended December 31, 2024 (January 1, 2024 to December 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2024	6,808	333.6	5,558	-	5,531	-	(535)	-
December 31, 2023	1,570	22.2	379	313.7	404	261.4	370	318.4

	Net income per share	Diluted net income per share
Fiscal year ended	Yen	Yen
December 31, 2024	(52.47)	-
December 31, 2023	36.50	36.49

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2024	14,312	7,396	51.4	675.30
As of December 31, 2023	10,599	7,601	71.3	743.70

(Reference) Equity: As of December 31, 2024: ¥7,361 million
As of December 31, 2023: ¥7,553 million

*These financial results are outside the scope of audit by Certified Public Accountants or the audit firm.

*Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available as of this moment and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1.Overview of business results, etc. (1) Overview of business results for the fiscal year under review” on page 2 of the attached materials for assumptions to the financial results forecast and notes to the use of financial results forecast.