

**Summary of Consolidated Financial Results
for the Second Quarter of Fiscal Year Ending March 31, 2026
(Six Months Ended September 30, 2025)**

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd.
 Stock code: 4323
 Representative: Taku Hirabayashi, President and CEO
 Contact: Chiharu Muguruma, Director and Executive Officer

Listing: Tokyo Stock Exchange
 URL: <https://www.jast.jp>

Tel: +81-6-4560-1000

Scheduled date of filing of Semi-annual Report:

November 13, 2025

Scheduled date of payment of dividend:

December 12, 2025

Preparation of supplementary materials for financial results:

Yes

Holding of financial results meeting:

Yes (for analysts)

Note: The original disclosure in Japanese was released on November 12, 2025 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2025

(April 1, 2025 – September 30, 2025)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2025	14,929	12.6	1,693	61.9	1,720	59.8	1,106	64.7
Six months ended Sep. 30, 2024	13,260	9.3	1,045	4.2	1,077	6.8	671	3.2

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2025: 1,041 (up 21.4%)

Six months ended Sep. 30, 2024: 858 (up 22.8%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended Sep. 30, 2025	44.77	-
Six months ended Sep. 30, 2024	27.38	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2025	22,775	15,155	66.3	610.61
As of Mar. 31, 2025	22,909	14,828	64.4	596.97

Reference: Shareholders' equity (million yen) As of Sep. 30, 2025: 15,093 As of Mar. 31, 2025: 14,762

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	0.00	-	27.00	27.00
Fiscal year ending Mar. 31, 2026	-	11.00	-	-	-
Fiscal year ending Mar. 31, 2026 (forecasts)	-	-	-	24.00	35.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	32,000	9.1	3,590	12.6	3,660	12.1	2,770	13.4	112.01

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting interim consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2025:	24,836,920 shares	As of Mar. 31, 2025:	24,836,920 shares
----------------------	-------------------	----------------------	-------------------

2) Number of treasury shares at the end of the period

As of Sep. 30, 2025:	117,968 shares	As of Mar. 31, 2025:	107,568 shares
----------------------	----------------	----------------------	----------------

3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2025:	24,718,535 shares	Six months ended Sep. 30, 2024:	24,536,420 shares
---------------------------------	-------------------	---------------------------------	-------------------

Note 1: The current quarterly summary report is not subject to quarterly review by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promised by the Company regarding future performance. Actual results may differ materially from the forecasts. Please refer to "1. Qualitative Information on Interim Consolidated Financial Performance, (3) Explanation of Consolidated Forecasts and Other Forward-looking Statements" on page 3 for forecast assumptions and notes of caution for usage.

Contents of Attachments

1. Qualitative Information on Interim Consolidated Financial Performance	2
(1) Explanation of Results of Operations	2
(2) Explanation of Financial Position	2
(3) Explanation of Consolidated Forecasts and Other Forward-looking Statements	3
2. Interim Consolidated Financial Statements and Notes	4
(1) Interim Consolidated Balance Sheet	4
(2) Interim Consolidated Statements of Income and Comprehensive Income	6
Interim Consolidated Statement of Income	6
Interim Consolidated Statement of Comprehensive Income	7
(3) Interim Consolidated Statement of Cash Flows	8
(4) Notes to Interim Consolidated Financial Statements	9
Going Concern Assumption	9
Significant Changes in Shareholders' Equity	9
Reclassifications	9
Segment and Other Information	9

1. Qualitative Information on Interim Consolidated Financial Performance

(1) Explanation of Results of Operations

Consolidated sales of the Japan System Techniques Group (Japan System Techniques Co., Ltd. (JAST) and its consolidated subsidiaries, hereafter “the Group”) in the first half of the current fiscal year were 14,929 million yen (up 12.6% year on year). Operating profit was 1,693 million yen (up 61.9% year on year), ordinary profit was 1,720 million yen (up 59.8% year on year), and profit attributable to owners of parent was 1,106 million yen (up 64.7% year on year).

Business segment performance was as follows.

(Digital transformation and system integration (DX&SI) business)

Segment sales increased 14.5% from one year earlier to 9,437 million yen and operating profit increased 22.9% to 1,665 million yen. Sales increased due to the receipt of many large orders, primarily from companies in the manufacturing and telecommunications industries, as well as strong sales of systems equipment for universities.

(Package business)

Segment sales increased 28.6% from one year earlier to 3,300 million yen and operating profit increased 74.9% to 1,121 million yen. There were increases in sales of installation and support services involving the GAKUEN Series, a strategic university management system, and end user computing (EUC: individualized contracted development of related systems), and program products for BankNeo, an information systems integration package for financial institutions.

(Medical big data business)

Segment sales increased 10.2% from one year earlier to 1,248 million yen and operating profit increased 150.8% to 194 million yen. There were increases in sales of receipt inspection services, data utilization services, a cloud based health insurance claims management system for welfare public assistance, and other services. There is also an increase in profitability of K-SHIP Co., Ltd., which joined this segment in the previous fiscal year.

(Global business)

Segment sales decreased 28.7% from one year earlier to 942 million yen and there was an operating loss of 219 million yen (vs. operating loss of 51 million yen in the same period of the previous fiscal year). The number of orders received for SAP installation support services in Malaysia was lower than one year earlier.

(General and administrative expenses not allocated to a reportable segment)

Corporate general and administrative expenses increased 9.3% from one year earlier to 1,067 million yen.

(2) Explanation of Financial Position

1) Balance sheet

Current assets at the end of the second quarter were 16,808 million yen, up 160 million yen from the end of the previous fiscal year. This was mainly due to a decrease of notes and accounts receivable-trade, and contract assets, and increases in cash and deposits and work in process. Non-current assets were 5,967 million yen, down 295 million yen from the end of the previous fiscal year. This was mainly due to a decrease of deferred tax assets.

Current liabilities at the end of the second quarter were 5,599 million yen, down 458 million yen from the end of the previous fiscal year. This was mainly due to an increase in contract liabilities, and decreases in provision for bonuses and accrued consumption taxes, which is included in other. Non-current liabilities were 2,020 million yen, down 2 million yen from the end of the previous fiscal year.

Net assets at the end of the second quarter were 15,155 million yen, up 327 million yen from the end of the previous fiscal year.

2) Cash flows

Cash and cash equivalents increased 1,982 million yen from 6,742 million yen at the beginning of the current fiscal year to 8,725 million yen at the end of the first half of the current fiscal year.

Cash flows by category were as follows.

Net cash provided by operating activities totaled 2,813 million yen, an increase of 2,226 million yen from 587million yen provided in the same period of the previous fiscal year. This increase was mainly due to an increase in proceeds from the collection of accounts receivables.

Net cash used in investing activities totaled 42 million yen, an increase of 390 million yen from 432 million yen used in the same period of the previous fiscal year. This increase was mainly due to decreases in purchase of investment securities, purchase of software and purchase of property, plant and equipment.

Net cash used in financing activities totaled 753 million yen, a decrease of 165 million yen from 588 million yen used in the same period of the previous fiscal year. This decrease was mainly due to an increase in dividends paid.

(3) Explanation of Consolidated Forecasts and Other Forward-looking Statements

There are no revisions to the May 14, 2025 forecasts for the fiscal year ending March 31, 2026: net sales of 32,000 million yen (up 9.1% year on year), operating profit of 3,590 million yen (up 12.6% year on year), ordinary profit of 3,660 million yen (up 12.1% year on year), and profit attributable to owners of parent of 2,770 million yen (up 13.4% year on year).

2. Interim Consolidated Financial Statements and Notes

(1) Interim Consolidated Balance Sheet

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	Second quarter of FY3/26 (As of Sep. 30, 2025)
Assets		
Current assets		
Cash and deposits	7,110,014	9,088,710
Notes and accounts receivable-trade, and contract assets	8,765,791	6,493,498
Securities	100,630	100,090
Merchandise and finished goods	100,632	188,048
Work in process	253,919	436,820
Raw materials and supplies	3,455	3,071
Other	323,497	510,613
Allowance for doubtful accounts	(10,752)	(12,844)
Total current assets	16,647,188	16,808,008
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,523,388	1,514,571
Accumulated depreciation	(743,767)	(811,907)
Buildings and structures, net	779,621	702,663
Land	142,361	142,361
Other	589,407	610,781
Accumulated depreciation	(419,281)	(440,999)
Other, net	170,126	169,781
Total property, plant and equipment	1,092,109	1,014,806
Intangible assets		
Goodwill	229,090	204,014
Customer-related intangible assets	39,355	27,183
Software	118,608	308,885
Software in progress	190,982	1,320
Other	7,704	7,704
Total intangible assets	585,742	549,108
Investments and other assets		
Investment securities	1,667,447	1,674,338
Retirement benefit asset	822,076	816,843
Deferred tax assets	686,799	495,562
Long-term time deposits	200,000	200,000
Guarantee deposits	1,001,453	1,002,732
Other	247,067	253,545
Allowance for doubtful accounts	(40,247)	(39,880)
Total investments and other assets	4,584,597	4,403,143
Total non-current assets	6,262,449	5,967,058
Total assets	22,909,637	22,775,066

	(Thousands of yen)	
	FY3/25 (As of Mar. 31, 2025)	Second quarter of FY3/26 (As of Sep. 30, 2025)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,509,040	1,432,773
Short-term borrowings	2,167	-
Current portion of long-term borrowings	11,100	11,100
Income taxes payable	688,159	471,651
Contract liabilities	725,130	1,516,293
Provision for bonuses	1,624,259	1,030,777
Provision for bonuses for directors (and other officers)	141,899	63,928
Provision for loss on construction contracts	617	1,933
Other	1,355,616	1,070,593
Total current liabilities	6,057,990	5,599,051
Non-current liabilities		
Long-term borrowings	54,860	49,310
Provision for share awards for directors (and other officers)	59,037	79,546
Provision for retirement benefits for directors (and other officers)	1,600	2,200
Retirement benefit liability	1,112,082	1,121,783
Asset retirement obligations	289,104	290,422
Deferred tax liabilities	24,917	20,668
Other	481,364	456,301
Total non-current liabilities	2,022,966	2,020,231
Total liabilities	8,080,956	7,619,283
Net assets		
Shareholders' equity		
Share capital	1,535,409	1,535,409
Capital surplus	1,702,732	1,702,732
Retained earnings	10,963,987	11,400,292
Treasury shares	(60,176)	(101,371)
Total shareholders' equity	14,141,953	14,537,062
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	135,698	159,437
Foreign currency translation adjustment	388,053	315,822
Remeasurements of defined benefit plans	97,098	81,237
Total accumulated other comprehensive income	620,850	556,497
Non-controlling interests	65,876	62,223
Total net assets	14,828,680	15,155,783
Total liabilities and net assets	22,909,637	22,775,066

(2) Interim Consolidated Statements of Income and Comprehensive Income**Interim Consolidated Statement of Income**

(Thousands of yen)

	First six months of FY3/25 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)
Net sales	13,260,660	14,929,157
Cost of sales	9,811,908	10,631,078
Gross profit	3,448,752	4,298,079
Selling, general and administrative expenses	2,403,074	2,604,919
Operating profit	1,045,678	1,693,160
Non-operating income		
Interest income	13,538	14,911
Dividend income	5,778	5,657
Rental income	1,569	1,662
Foreign exchange gains	635	2,956
Subsidy income	12,337	1,720
Reversal of allowance for doubtful accounts	-	285
Other	6,094	4,414
Total non-operating income	39,954	31,607
Non-operating expenses		
Interest expenses	862	3,415
Provision of allowance for doubtful accounts	2,491	-
Loss on retirement of noncurrent assets	4,655	42
Other	467	451
Total non-operating expenses	8,476	3,909
Ordinary profit	1,077,156	1,720,857
Extraordinary losses		
Loss on valuation of investment securities	-	24,239
Total extraordinary losses	-	24,239
Profit before income taxes	1,077,156	1,696,617
Income taxes	399,916	587,199
Profit	677,240	1,109,417
Profit attributable to non-controlling interests	5,397	2,796
Profit attributable to owners of parent	671,842	1,106,621

Interim Consolidated Statement of Comprehensive Income

(Thousands of yen)

	First six months of FY3/25 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)
Profit	677,240	1,109,417
Other comprehensive income		
Valuation difference on available-for-sale securities	17,553	23,738
Foreign currency translation adjustment	183,887	(75,298)
Remeasurements of defined benefit plans, net of tax	(20,239)	(15,861)
Total other comprehensive income	181,201	(67,421)
Comprehensive income	858,441	1,041,996
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	849,512	1,042,267
Comprehensive income attributable to non-controlling interests	8,929	(271)

(3) Interim Consolidated Statement of Cash Flows

	(Thousands of yen)	
	First six months of FY3/25 (Apr. 1, 2024 – Sep. 30, 2024)	First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)
Cash flows from operating activities		
Profit before income taxes	1,077,156	1,696,617
Depreciation	85,979	101,203
Amortization of software	18,173	31,437
Amortization of goodwill	23,423	23,470
Amortization of customer-related intangible assets	10,835	10,873
Increase (decrease) in provision for bonuses	(203,509)	(592,754)
Increase (decrease) in retirement benefit liability	2,941	11,877
Decrease (increase) in retirement benefit asset	18,604	5,232
Interest and dividend income	(19,316)	(20,568)
Interest expenses	862	3,415
Decrease (increase) in accounts receivable-trade, and contract assets	381,729	2,251,416
Increase (decrease) in contract liabilities	766,771	792,169
Decrease (increase) in inventories	(80,624)	(269,934)
Increase (decrease) in trade payables	(211,913)	(71,920)
Loss (gain) on valuation of investment securities	-	24,239
Other, net	(772,516)	(565,049)
Subtotal	1,098,594	3,431,727
Interest and dividends received	11,526	20,157
Interest paid	(862)	(3,415)
Income taxes paid	(521,539)	(634,668)
Net cash provided by (used in) operating activities	587,718	2,813,800
Cash flows from investing activities		
Decrease (increase) in time deposits	(34,032)	(9,105)
Purchase of property, plant and equipment	(79,341)	(10,530)
Proceeds from sale of property, plant and equipment	28	-
Purchase of software	(116,740)	(18,072)
Purchase of investment securities	(201,121)	(1,127)
Loan advances	(1,213)	(10,180)
Proceeds from collection of loans receivable	774	6,900
Proceeds from refund of guarantee deposits	6,554	200
Payments of guarantee deposits	(7,481)	(1,998)
Other, net	-	1,552
Net cash provided by (used in) investing activities	(432,571)	(42,361)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(2,020)
Repayments of lease liabilities	(19,830)	(13,751)
Repayments of long-term borrowings	(6,930)	(5,550)
Purchase of treasury shares	-	(58,887)
Dividends paid	(558,597)	(670,316)
Dividends paid to non-controlling interests	(2,868)	(3,380)
Net cash provided by (used in) financing activities	(588,225)	(753,907)
Effect of exchange rate change on cash and cash equivalents	48,815	(34,919)
Net increase (decrease) in cash and cash equivalents	(384,263)	1,982,612
Cash and cash equivalents at beginning of period	7,515,186	6,742,894
Cash and cash equivalents at end of period	7,130,923	8,725,507

(4) Notes to Interim Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable

Reclassifications

“Payments into time deposits” and “Proceeds from withdrawal of time deposits,” which were previously presented separately in the prior-period consolidated statements of cash flows. To more accurately reflect actual transaction conditions, JAST has changed the presentation method to net amounts as “Decrease (increase) in time deposits” starting from the first half of the current fiscal year. The prior-period consolidated statements of cash flows are restated to conform to the current-period presentation.

“Payments into time deposits” (-429,340 thousand yen) and “Proceeds from withdrawal of time deposits” (395,307 thousand yen) shown in the prior-period consolidated statements of cash flows is reclassified as “Decrease (increase) in time deposits” (-34,032 thousand yen).

Segment and Other Information**Segment information****I. First six months of FY3/25 (Apr. 1, 2024 – Sep. 30, 2024)****1. Information related to net sales and profit or loss for each reportable segment** (Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on interim consolidated statement of income (Note 2)
Net sales							
1. External sales	8,239,108	2,567,198	1,132,858	1,321,495	13,260,660	-	13,260,660
2. Inter-segment sales and transfers	22,210	1,361	104	23,941	47,616	(47,616)	-
Total	8,261,318	2,568,559	1,132,962	1,345,436	13,308,276	(47,616)	13,260,660
Segment profit (loss)	1,355,416	641,194	77,417	(51,423)	2,022,604	(976,926)	1,045,678

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit (loss) is consistent with operating profit shown on the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

II. First six months of FY3/26 (Apr. 1, 2025 – Sep. 30, 2025)**1. Information related to net sales and profit or loss for each reportable segment** (Thousands of yen)

	DX&SI business	Package business	Medical big data business	Global business	Total	Adjustment (Note 1)	Amounts shown on interim consolidated statement of income (Note 2)
Net sales							
1. External sales	9,437,176	3,300,889	1,248,662	942,429	14,929,157	-	14,929,157
2. Inter-segment sales and transfers	7,445	-	2,801	41,711	51,958	(51,958)	-
Total	9,444,622	3,300,889	1,251,463	984,141	14,981,116	(51,958)	14,929,157
Segment profit (loss)	1,665,576	1,121,307	194,127	(219,890)	2,761,120	(1,067,960)	1,693,160

Notes: 1. Segment profit in the above adjustment represents corporate expenses. These corporate expenses mainly include general and administration expenses that cannot be attributed to any of the reportable segments.

2. Segment profit (loss) is consistent with operating profit shown on the interim consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.