T&G TAKE and GIVE NEEDS

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Notice Regarding the Recognition of Extraordinary Losses and Differences between Earnings Forecasts and Actual Results for Fiscal Year Ended March 31, 2025

Tokyo, May 14, 2025

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The Company hereby announce that we have recorded an extraordinary loss for the fiscal year ended March 31, 2025 and that there is a discrepancy between the full year consolidated earnings forecast announced on May 14, 2024, and the actual results, as outlined below.

1. Recognition of Impairment Loss

As a result of a comprehensive review of the recoverable amount of fixed assets such as wedding venues in Japan, t the Company recorded an impairment loss of 820 million yen.

2. Difference between the consolidated forecast and the actual results

(1) Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

	Net Sales	Operating Income	Ordinary Income	Net profit attributable to owners of the parent	EPS
Previous Forecasts（A） （Announced on May 14,2024）	JPYmn 47,000	JPYmn 4,400	JPYmn 3,900	JPYmn 2,000	JPY 137.22
Actual Results（B）	47,668	4,104	3,586	3,547	243.15
Change（B－A）	668	（295）	（313）	1,547	
Change（%）	1.4	（6.7）	（8.0）	77.4	
Reference:Results of Previous Year （Fiscal year ended Mar. 31,2024）	47,020	4,208	3,754	1,831	113.59

(2) Reason for the differences

In Q1of this fiscal year, we struggled to obtain the number of inquiries in the wedding business and made an immediate decision to strengthen investments in advertising and other sales activities. We had expected to be able to achieve our initial forecast by making up for the increase in SG&A expenses, such as advertising expenses, which exceeded the plan at the beginning of the period, by further improving the unit price of weddings and by growing the hotel business and other businesses. However, our competitors also began to strengthen their advertising investments, and due to changes in the competitive environment, discounts were increased, and although the unit price per wedding rose significantly year on year, it was not enough to compensate for the increase in advertising and other investments. In addition, some other SG&A expenses, such as store operating expenses, increased slightly. As a result, although sales exceeded the earnings forecast, operating income and ordinary income fell short of the forecast.

Furthermore as a result of careful consideration of the recoverability of deferred tax assets in light of future business performance trends, an income tax adjustment of (707) million yen was recorded, resulting in a significant difference between the forecast and actual net income attributable to owners of the parent.

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