Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

April 9, 2025

Company name: SOURCENEXT CORPORATION
Name of representative: Tomoaki Kojima, President and COO
Securities code: 4344; Prime Market
Inquiries: Fumihiko Aoyama, Director and CFO
Telephone: +81-03-5797-7165

Notice Regarding the Establishment of a New Production Base for "POCKETALK"

SOURCENEXT CORPORATION (Headquarters: Minato-ku, Tokyo; President and COO: Tomoaki Kojima) is pleased to announce the establishment of a new production base for "POCKETALK" in Vietnam, as detailed below.

1. Overview

Pocketalk Corporation, a consolidated subsidiary, develops and sells "POCKETALK," which is manufactured in Shenzhen, China. Due to the recent U.S. tariff policy, we have decided to establish a new production base in Vietnam to minimize the impact of tariff measures and maintain appropriate pricing. Shipments from Vietnam to the U.S. will become possible starting from September 2025.

Although the U.S. government did announce reciprocal tariffs on Vietnam on the 2nd of this month, Vietnam and the U.S. have agreed to negotiate to eliminate these tariff measures and we anticipate that the reciprocal tariff rate for Vietnam will improve in the future.

As announced on April 7th, foreseeing an increase in tariffs after the Trump administration, we have already shipped a year's worth of inventory of "POCKETALK" to the U.S. before the transition to the Trump administration. Therefore, we do not expect the tariffs effective from today to impact our sales for the remainder of the year.

2. Future Outlook

Given the ongoing uncertainty in the global economy due to U.S. tariff policies and other factors, our group will continue to closely monitor global market trends and respond flexibly and swiftly. Additionally, if it becomes clear that there will be a significant impact on our business performance, we will promptly disclose such information.

###