Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

MEMBERSHIP

January 30, 2025

Company name: Simplex Holdings, Inc.
Representative: Hideki Kaneko
Representative Director, President and CEO
(Securities code: 4373 TSE Prime Market)
Contact Keisuke Enosawa, Director and CFO
(Tel. +81-3-3539-7370)

Notice Concerning Share Buyback Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Simplex Holdings, Inc. ("the Company") hereby announces that, it has decided on a specific method for the share buyback in accordance with Article 156 of the Companies Act as applied by replacing the provision of Article 165, Paragraph 3 of the same Act, which was resolved at the Borad of Directors meeting held on January 30, 2025.

1. Method of the share buyback

The Company will place a consigned purchase order with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) for the 8:45 a.m. session on January 31, 2025, at the closing price of 2,468 on January 30, 2025 (no change to other trading systems or trading times will be made). The purchase order will apply only to the aforementioned trading time.

2. Details of the repurchase

(1) Class of shares to be bought back	Ordinary shares of the Company
(2) Total number of shares to be bought back	2,000,000 shares (at maximum) (Up to 3.42% of total number of shares issued (excluding treasury shares))
(3) Announcement of results of the buyback	The results of the buyback will be announced after the close of the trading session of 8:45 a.m. on January 31, 2025.

Notes:
1. No change will be made to the number of shares to be bought back. Note that all or part of the buyback may not be carried out depending on market conditions and other factors.
2. The purchase will be made on the basis of sell orders corresponding to the number of shares to be bought back.
3. Concerning the share buyback, the Company's major shareholders comprising Mr. Hideki Kaneko, the largest shareholder and the President and CEO of the Company, and the co-founders and existing shareholders of the Company have communicated to the Company about their intention to sell part of their holdings of the Company's ordinary shares.

(Reference)

Details of the resolution on the share buyback at the Board of Directors meeting held on January 30, 2025

(1) Class of shares to be bought back	Ordinary shares of the Company
(2) Total number of shares to be bought back	2,000,000 shares (at maximum) (Up to 3.42% of total number of shares issued (excluding treasury shares))
(3) Total purchase price for the buyback	¥5 billion (at maximum)
(4) Buyback period	From January 31, 2025 to May 31, 2025
(5) Buyback methods	(i) Market purchases through the off-auction own share repurchase trading system (ToSTNeT-3) (ii) Market purchases on the auction market of the Tokyo Stock Exchange based on a discretionary trading agreement.

Status of treasury shares held as of December 31, 2024

Total number of shares issued (excluding treasury shares): 58,522,203 shares

Number of treasury shares: 147 shares

- End of Document -