January 31, 2025

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and Group CEO
(TSE Prime Market Code No. 4384)
Contact: Masaru Sugiyama
SVP & Group CFO

Announcement of the Recording of Extraordinary Income Associated with the Partial Transfer of Shares in an Equity-Method Affiliate

At a meeting of the Board of Directors held on January 21, 2025, RAKSUL INC. (the "Company") resolved to transfer a portion of its shares in HACOBELL INC. (hereinafter referred to as "HACOBELL"), an equity method affiliate of the Company (hereinafter referred to as the "Share Transfer"). Following the approval of the Share Transfer by HACOBELL's Board of Directors on January 22, 2025, the Company entered into a share transfer agreement conditional upon the execution of HACOBELL's third-party allotment of new shares. The Company hereby announces that it expects to record extraordinary income as a result of the Share Transfer, which was executed today simultaneously with the third-party allotment, as detailed below.

I. Posting of extraordinary income

1. Reason for Third-Party Allotment of Shares by HACOBELL and the Transfer of Shares held by the Company
   The Company accepted the request as part of its capital policy to further strengthen the services and business growth of HACOBELL, which aims to realize a new open platform for the logistics industry.

2. Status of Shareholding before and after the Transaction
   a. Number of Shares held before the Transaction 55,412 shares (ownership ratio of voting rights: 34.9%)
   b. Number of Shares held after the Transaction 40,460 shares (ownership ratio of voting rights: 24.4%)*

3. Amount of Extraordinary Income to be recorded (estimate) ** JPY 1,044MM

Notes:

* "Ownership ratio of voting rights" refers to the ownership ratio of voting rights after the third-party allotment of shares conducted by HACOBELL and the transfer of a portion of shares held by the Company.

** "Amount of Extraordinary Income to be recorded (estimate)" is a sum of the Extraordinary Income due to the change in the ownership ratio of voting rights (gain on change in equity) and the Extraordinary Income due to the Transaction (gain on sale of shares of affiliated companies).

II. Impact on Financial Results

The extraordinary income from this transaction will be recorded in the consolidated financial results for the fiscal year ending July 2025, but there are no revisions to the consolidated earnings forecast for the fiscal year ending July 2025 that was announced on September 12, 2024. If revisions to the earnings forecast are necessary, including for other reasons, the Company will disclose them promptly.