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February 6, 2025

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Representative Executive Officer and CEO

Code: 4385; TSE Prime

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Notice Regarding Recording of Extraordinary Losses in Non-Consolidated Results (Japanese GAAP)

Mercari, Inc. (the "Company") recorded extraordinary losses in non-consolidated earnings (Japanese GAAP) for FY2025.6 Q2.

1. Extraordinary Losses

In the non-consolidated financial statements for FY2025.6 Q2, the Company recorded extraordinary losses of 2,910 million JPY on the valuation of subsidiary shares as a result of executing impairment processing regarding wholly owned US subsidiary Mercari, Inc. (US).

2. Impact on Business Results

The losses have no impact on consolidated profit and loss (IFRS) as they are offset on a consolidated basis.