Note: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. No warranties or assurances are given regarding the accuracy or completeness of this English translation. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.

February 17, 2025

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Representative Executive Officer and Chief Executive Officer

Code: 4385; TSE Prime

Enquiries: Sayaka Eda, Executive Officer, Senior Vice President of Corporate, Chief Financial Officer

Phone: +81-3-6804-6907

Notice Regarding Completion of Procedures and the Partial Forfeiture of Rights for Issuance of New Shares as Restricted Stock Units (RSU)

Mercari, Inc. (the "Company") announces the completion of procedures for issuance of new shares (the "Issuance of New Shares") as Restricted Stock Units, which was decided on January 20, 2025, and changes in the amount of issuance of new shares resulting from the partial forfeiture of rights.
For details, please refer to "Notice Regarding Issuance of New Shares as Restricted Stock Units (RSU) Award Plan" on January 20, 2025.

Changes in the Outline of the Issuance of New Shares (Changes are underlined)

	After Changes	Before Changes
(1) Payment date	February 15, 2025	February 15, 2025
(2) Type and number of shares to be issued	83,939 shares of the Common Stock of the Company	87,360 shares of the Common Stock of the Company
(3) Issue price	1,675.5 yen per share	1,675.5 yen per share
(4) Aggregate issue price	140,639,794 yen	146,371,680 yen
(5) Persons eligible for allotment, the number thereof, and the number of shares to be allotted	93 employees of the subsidiary of the Company / 83,939 shares	95 employees of the subsidiary of the Company / 87,360 shares

1. Reason for Changes
The change in persons eligible for allotment and the number of shares to be allotted is due to the forfeiture of rights by a total of two (2) persons who were eligible for allotment at the time the issuance of new shares was decided but declined the allotment of shares.

2. Future Outlook
The above changes have a minimal impact on the performance of the Company for the fiscal year under review.