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March 28, 2025

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number: 4390 Prime Market of the Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, General Manager, Administration Department (TEL. +81-3-3549-7719)

Notice on Receipt of Dividend from a Consolidated Subsidiary

The Company has received a dividend from a consolidated subsidiary.

1. Dividend details
   Name of consolidated subsidiary: ISMO Pte. Ltd.
   Dividend amount: $ 2 million (approximately ¥ 300 million)
   Date of receipt of dividend: March 28, 2025
   Date of dividend resolution by the Subsidiary: March 24, 2025

2. Impact on financial results
   The dividend will be recorded as non-operating income in the non-consolidated results for the fiscal year ending March 31, 2025. As the dividend will be received from a consolidated subsidiary, there is no impact on the consolidated results for the fiscal year ending March 31, 2025.