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May 13, 2025

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number: 4390 Prime Market of the Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, General Manager, Administration Department (TEL.+81-3-3549-7719)

(Correction) Notice Regarding a Partial Correction to "InfiniVAN, a Philippine subsidiary of our company, Launches New Cable Landing Station Project in Baler, Eastern Philippines, in Partnership with TAISEI CORPORATION"

We hereby announce that a portion of the information disclosed in the presentation materials released on May 13, 2025, has been corrected, as follows.

1. Reason for Correction

The information in the document has been corrected due to an error.

2. Details of Correction (Correction is shown with underline.)

Before Correction	After Correction
Operating in the Philippines since 1989, Taisei Philippine Construction, Inc. has supported Japanese companies with office and factory construction for over 30 years. The company is also involved in the country's first subway project, having been awarded one of its major sections.	Operating in the Philippines since 1989, Taisei Philippine Construction, Inc. has supported Japanese companies with office and factory construction for over 30 years.