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May 23, 2025

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number： 4390 Prime Market of the Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, Administration Department (TEL. +81-3-3549-7719)

Notice of Directors and Auditor

The Board of Directors of the Company has resolved at its meeting on 23 May 2025 to submit the following candidates for Directors and Auditor, among others, to the 34th Annual General Meeting of Shareholders to be held on 24 June 2025.

1. Candidates for Directors

Director (reappointment)	Koji Miyashita	Currently President/CEO of the Company
Director (reappointment)	Masako Uemori	Currently Senior Managing Director of the Company
Director (reappointment)	Masamitsu Kawabuchi	Currently Managing Director of the Company
Director (reappointment)	Shigeki Nakahara	Currently Director of the Company
Director(external) (reappointment)	Kazutaka Muraguchi	Currently Nippon Technology Venture Partners. Representative Director
Director(external) (reappointment)	Akiko Yukimaru	Currently Attorney Yokohama Sogo Law Office

2. Candidates for Auditors

Audit & Supervisory Board Member(external) (reappointed)	Takahiro Nishimura	Currently Certified Public Accountant/Tax Accountant Representative Partner of Leaders Support Tax Accountants Corporation
Audit & Supervisory Board Member(external) (reappointed)	Tomoko Okazaki	Currently Attorney T&K Law Office

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