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July 23, 2025

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number : 4390 Prime Market of the Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, Administration Department (TEL. +81-3-3549-7719)

Notice on Receipt of Dividend from a Consolidated Subsidiary

We hereby announce that the Company expects to receive a dividend from its consolidated subsidiary, ISMO Pte. Ltd.
As this matter falls under the requirement for the submission of an Extraordinary Report pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 12 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, etc., we provide the following information.

1. Overview of the Dividend
   （1） Amount of dividend : US$3.5 million (approximately JPY 512 million)
   （2） Date of dividend resolution at the subsidiary : July 23, 2025
   （3） Scheduled date of dividend receipt : July 31, 2025
   （4） Name of consolidated subsidiary : ISMO Pte. Ltd.

2. Impact on Financial Results
   The above dividend will be recorded as non-operating income in the Company’s non-consolidated financial results for the fiscal year ending March 31, 2026.
   As the dividend is from a consolidated subsidiary, there will be no impact on the Company’s consolidated financial results for the same period.