Notice: This document is an English translation of a statement written originally in Japanese.
The Japanese original should be considered as the primary version.

May 22, 2025

Dear all,

Company name		Smaregi, Inc.
Representative	Representative Director	Ryuhei Miyazaki
(Code number: 4431 TSE Growth)		
Inquiries	General Manager of Administration	Megumi Shikichi
IR Contact		ir_corp@smaregi.jp

Announcement Regarding Dissolution of a Subsidiary

Smaregi, Inc. (the "Company") hereby announces that at the meeting of its Board of Directors held today, it resolved to dissolve its subsidiary, Smaregi Vietnam, Co., Ltd., as outlined below.

1. Reason for Dissolution

The Company established a development base in Vietnam with the aim of realizing sustainable software development from a global perspective. However, it has become clear that establishing a medium- to long-term support structure would be essential to ensure a quality level equivalent to that in Japan. In light of this, the Company has decided to dissolve its overseas subsidiary and focus its development resources within Japan.

2. Overview of the Subsidiary to be Dissolved

(1) Name	Smaregi Vietnam, Co., Ltd
(2) Location	Ho Chi Minh City, Vietnam
(3) Representative	Yosuke Ohtani, Legal Representative
(4) Business	Software design and development
(5) Capital	2 billion Vietnamese dong (approx. JPY 12 million)
(6) Date of Incorporation	January, 2024
(7) Ownership	100% owned by the Company
(8) Fiscal Year-End	March

3. Schedule

May 22, 2025: Resolution by the Company's Board of Directors
July 1, 2025: Commencement of liquidation procedures (planned)
Necessary procedures will be carried out according to local laws and regulations.

3. Impact on Financial Results and Outlook

As the subsidiary is not included in the scope of consolidation, its dissolution will not impact the Company's financial results. If any matters requiring disclosure arise in the future, they will be announced promptly.