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February 14, 2025

Company name: MINKABU THE INFONOID INC.
Representative: Representative Director and President Masayuki Ban
Listing: Growth Market, Tokyo (4436)
Contact: Executive Officer Yosuke Maeda
(Tel: +81-3-6274-6493)

Notice Regarding the Transfer of Shares of Our Subsidiary (Sub-subsidiary)

MINKABU THE INFONOID, Inc. (hereinafter referred to as "the Company," Headquartered in Minato-ku, Tokyo, Representative Director and President: Masayuki Ban) hereby announces that at the Board of Directors meeting held today, the Company has resolved to transfer all shares of MINKABU ASSET PARTNERS, Inc. (hereinafter "MAP"), which is held by our consolidated subsidiary, MINKABU SOLUTON SERVICES, Inc. (hereinafter "MSS," headquartered in Minato-ku, Tokyo, President and COO: Masayuki Ban), to TRADE WORKS Co., Ltd. (hereinafter "TW," headquartered in Minato-ku, Tokyo, President: Masakatsu Saito), with whom the Company has a business alliance.

1. Purpose of the Merger

Under the theme of "From Savings to Asset Formation," the Company established MINKABU ASSET PARTNERS, Inc. (MAP) in September 2021 with the aim of providing financial services to the asset formation segment. Subsequently, in December 2022, MAP completed the registration as a financial product intermediary, and in December 2023, it completed the registration as an investment advisory and agency business. MAP also became a member of the Japan Investment Advisers Association, and has been preparing to start operations as an online-only investment advisory firm.

TW, with which the Company formed a business alliance in May 2024, possesses deep knowledge of the securities industry, extensive experience in financial system development and operations, and highly skilled human capital as assets. TW is focusing on the financial solutions business as its core offering and is actively working on building a foundation for growth in line with its mid-term business plan.

As a result of discussions on various business strategies, we, along with MSS and TW, have determined that the financial services being prepared for launch by MAP will benefit from greater business synergies with TW, which possesses a real-time trading system. Therefore, the Company has decided to transfer the shares of MAP.

2. Overview of the Subsidiary Being Transferred

(1)	Company Name	MINKABU ASSET PARTNERS, Inc.

（2）	Headquarters Address	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo	
（3）	Title and Name of Representative	Representative Director & President, Norihiro Manage	
（4）	Business Activities	Financial Product Intermediary Services and Investment Advisory & Agency Services	
（5）	Paid-in Capital	100 million yen	
（6）	Date of Establishment	September 1, 2021	
（7）	Major Shareholders and Shareholding Ratio	MINKABU SOLUTION SERVICES, Inc. 100%	
（8）	The Relationship Between the Company and the Relevant Company	Capital Relationship	Our wholly owned subsidiary holds all of the outstanding shares of the relevant company.
		Human Capital Relationship	One of our employees serves as the representative director of the relevant company, and one of our executive officers also serves as the auditor.
		Transaction Relationship	The Company provides office subleasing as well as business management tools and other services to the relevant company.

（9） The Business Performance and Financial Condition of the Relevant Company for the Last 3 Years

Fiscal Year	FY2022	FY2023	FY2024
Net Assets	¥90 million	¥43 million	(¥12) million
Total Assets	¥93 million	¥48 million	¥99 million
Net Assets per Share	¥45,237	¥21,741	(¥6,152)
Net Sales	-	-	¥4 million
Operating Profit	(¥9) million	(¥46) million	(¥55) million
Ordinary Profit	(¥9) million	(¥46) million	(¥55) million
Net Income	(¥9) million	(¥46) million	(¥55) million
Net Income per Share	(¥4,762)	(¥23,496)	(¥27,893)

3．Overview of the Share Transfer Counterparty

（1）	Company Name	TRADE WORKS Co., Ltd.
（2）	Headquarters Address	5-2-20 Akasaka, Minato-ku, Tokyo
（3）	Title and Name of Representative	Representative Director & President, Masakatsu Saito
（4）	Business Activities	Financial Solutions Business, Digital Commerce Business, FX System Business, Security Diagnosis Business
（5）	Paid-in Capital	312 million
（6）	Date of Establishment	January 8, 1999
（7）	Net Assets	¥1,385 million（as of December 31, 2023）

（8）	Total Assets	¥3,043 million（as of December 31, 2023）	
（9）	Major Shareholders and Shareholding Ratio (as of December 31, 2024)	Katsuhiro Asami　32.8% Mitsubishi UFJ eSmart Securities Co., Ltd.　5.1% SPACE SOLVER Co., Ltd.　4.8% MSS（Wholly owned subsidiary of the Company）　4.7%	
（10）	The Relationship Between the Company and the Relevant Company	Capital Relationship	MSS, wholly owned subsidiary of the Company, holds 162,000 shares of the relevant company.
		Human Capital Relationship	Masakatsu Saito, the President and CEO of the relevant company, also serves as a director of MSS, wholly owned subsidiary, the Company.
		Transaction Relationship	MSS, wholly owned subsidiary, the Company, is entrusted with system development, system maintenance, and operations, and is also promoting joint ventures related to services for financial institutions.
		Status of Relevant Party Relationships	Masakatsu Saito, the President and CEO of the relevant company, also serves as a director of MSS, wholly owned subsidiary, the Company.

4．Number of Shares Transferred, Transfer Price, and Ownership Status Before and After the Transfer

（1）	Number of Shares Owned Before the Transfer	2,000 shares （Number of Voting Rights：2,000） （Percentage of Voting Rights Owned：100%）
（2）	Number of Shares Transferred	2,000 shares （Number of Voting Rights：2,000）
（3）	Transfer Price	100 million yen
（4）	Number of Shares Owned After the Transfer	0 shares （Number of Voting Rights：0） （Percentage of Voting Rights Owned：0%）

5．Schedule

（1）	Date of Resolution	February 14, 2025
（2）	Date of Contract	February 14, 2025
（3）	Date of Transfer	March 31, 2025（schedule）

6．Outlook for the Future

As a result of this share transfer, the Company expects to record a gain from the sale of subsidiary shares as extraordinary income in the consolidated financial statements for the fourth quarter of the fiscal year ending March 2025. The amount of this extraordinary income will be announced once it is determined.

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