Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

March 13, 2025

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director and CFO Ken Harada
TEL 03-6441-2075

Submission of Large Shareholding Report (Amendment Report) by a Shareholder of the Company

On March 12, 2025, a shareholder of the Company submitted a Large Shareholding Report (Amendment Report). The details are as follows:

1. Overview of the Large Shareholding Report (Amendment Report)

(1)	Name of Submitter	:	Hiroyuki Maki
(2)	Address	:	Shibuya, Tokyo
(3)	Reason for Submission	:	Increase in shareholding ratio by more than 1%
(4)	Purpose of Holding	:	The shares are held as a stable holding as a major shareholder with the aim of obtaining a control premium. If management does not agree with this objective, the shares may be sold. (Note: Excerpt from the Large Shareholding Report (Amendment Report) submitted on March 12, 2025)
(5)	Number and Percentage of Shares Held	:	16,582,700 shares (14.25%)
(6)	Acquisition via On-Market or Off-Market Transactions	:	Acquired through on-market transactions
(7)	Margin Trading	:	Acquired through margin trading with Tachibana Securities

According to the large shareholding report (amended report), Mr. Maki has purchased 16,582,700 shares of our company's stock on margin through Tachibana Securities Co., Ltd. However, our company has not been able to confirm the actual number of shares beneficially owned under his name. Additionally, as of March 12, 2025, our company has not engaged in any discussions with Mr. Maki.

2. Outlook

This matter is based on the Large Shareholding Report (Amendment Report). There are no specific matters to be disclosed regarding the outlook.

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