Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 7, 2025

To Whom it May Concern:

Company name: BASE, Inc.
Representative: Representative Director and CEO Yuta Tsuruoka
(Code: 4477, Tokyo Stock Exchange Growth Market)
Inquiries: Director and CFO Ken Harada
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Notice Regarding the Commencement of a Tender Offer for Shares of the Company by Mr. Hiroyuki Maki

BASE, Inc. hereby announces t that a tender offer (the "Tender Offer") for shares of the Company by Mr. Hiroyuki Maki ("Mr. Maki") has been publicly disclosed today via the Financial Services Agency's EDINET. The tender offer price under the Tender Offer is stated to be JPY 400 per share.

As disclosed in the Company's press release dated March 19, 2025, titled "Notice on the Receipt of Planned Tender Offer by Hiroyuki Maki and the Company's Response Policy for Ensuring Corporate Value and the Common Interests of Shareholders" (hereinafter the "March 19 Press Release"), the Company had previously received notification from Mr. Maki regarding his intention to commence a tender offer. However, the Company did not receive any prior notice regarding the commencement of the Tender Offer as of today.

The Company's opinion on the Tender Offer, as well as its response based on the Response Policy, will be promptly communicated to shareholders after evaluating and considering the content of the Tender Offer Registration Statement and other relevant information, while fully respecting the recommendations and opinions of the Independent Committee. (For details on the establishment and appointment of the Independent Committee, please refer to the Company's press release dated March 19, 2025, titled "Notice Regarding Establishment of Independent Committee and Appointment of Its Members.")

We respectfully request that shareholders refrain from making any decisions regarding the Tender Offer until they have reviewed the information to be disclosed by the Company and its forthcoming opinion on the Tender Offer.

Please note that this document does not constitute an expression of opinion on the Tender Offer. The Company plans to submit its official opinion regarding the Tender Offer to the Kanto Local Finance Bureau in the form of a Position Statement, and will announce such submission promptly thereafter.

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