

[Translation]



April 11, 2025

To whom it may concern,

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Prime Market Code No.4480)
Contact: Ryo Kawahara
Chief Financial Officer
TEL. +813-6372-1265

Announcement of Completion of Disposal of Treasury Shares as Restricted Stock Compensation to Employees of the Company and its Subsidiaries and Partial Forfeiture

MEDLEY, INC. (“the Company”) announces the completion as of April 11, 2025 of procedures for disposal of treasury shares as restricted stock, which was resolved at the Board of Directors Meeting held on February 20, 2025, and changes in the number of shares to be disposed resulting from the partial forfeiture of rights as described below.

1. Overview of Disposal (amendments underlined)

	Actual	Original plan
(1) Payment date	April 11, 2025	April 11, 2025
(2) Class and number of shares to be disposed	<u>46,300</u> common shares of the Company	<u>46,500</u> common shares of the Company
(3) Disposal price	JPY 3,030per share	JPY 3,030 per share
(4) Total value of disposal	JPY <u>140,289,000</u>	JPY <u>140,895,000</u>
(5) Allottees	<u>45</u> employees of the Company: <u>41,200</u> shares 3 employees of the Company’s subsidiaries: 8,300 shares	<u>46</u> employees of the Company: <u>41,400</u> shares 3 employees of the Company’s subsidiaries: 8,300 shares

*Please refer to “Notice Regarding Disposal of Treasury Shares as Restricted Stock Compensation to Employees of the Company and its Subsidiaries” announced on February 20, 2025 for further information.

2. Reasons for Amendments

The difference between the originally planned number of allottees and the number of shares originally planned to be disposed and the actual number of allottees and the number of shares actually to be disposed is due to a change in the number of eligible allottees. A total of one potential allottee declined the allotment which resulted in forfeiture of his allotment right.

3. Outlook

This matter has no impact on the Company's financial results forecast for the fiscal year ending December 2025.