Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February12, 2025

Company name: RIBOMIC Inc.
Stock exchange listing: Tokyo
Stock code: 4591 URL https://www.ribomic.com/
Representative: President and CEO Yoshikazu Nakamura
Inquiries: Board Director of Business Administration Division Hisato Oiwa TEL 03(3440)3303
Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: No
Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the Nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Non-consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	2	–	(775)	–	(739)	–	(740)	–
Nine months ended December 31, 2023	―	–	(829)	–	(801)	–	(802)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	(18.88)	–
Nine months ended December 31, 2023	(22.50)	–

Notes：Diluted earnings per share is not shown because a loss per share was incurred even though dilutive common shares exist.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31 2024	3,238	3,104	95.8
As of March 31, 2024	3,547	3,391	95.5

Reference: Equity As of December 31, 2024 ¥3,103 million
As of March 31, 2024 ¥3,387 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	0.00	0.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				0.00	0.00

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenues		Operating income		Ordinary income		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2	–	(1,436)	–	(1,403)	–	(1,404)	–	(31.51)

Notes: 1. Revisions to the non-consolidated financial results forecast most recently announced: No
2. The company only provides full-year forecasts as it manages its performance on an annual basis.

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	No
Changes in accounting policies due to other reasons:	No
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	41,729,540 shares	As of March 31, 2024	36,022,040 shares

Number of treasury shares at the end of the period

As of December 31, 2024	23,812 shares	As of March 31, 2024	19,012 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	39,199,058 shares	Nine months ended December 31, 2024	35,683,746 shares

* This quarterly financial results summary is subject to review procedures(arbitrary) by certified public accountants or auditing firms.

* Explanation on appropriate use of business forecasts, and other special notes

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the company and on certain assumptions that the company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

Quarterly non-consolidated financial statements

Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	2,099,743	1,704,289
Securities	1,300,000	1,400,000
Supplies	2,274	4,263
Advance payments - trade	12,773	7,957
Prepaid expenses	27,297	39,426
Consumption taxes receivable	61,508	41,911
Other	3,108	514
Total current assets	3,506,706	3,198,362
Non-current assets		
Property, plant and equipment	0	1,056
Investments and other assets	40,550	38,881
Total non-current assets	40,551	39,937
Total assets	3,547,257	3,238,300
Liabilities		
Current liabilities		
Accounts payable - other	96,824	82,012
Accrued expenses	12,397	18,074
Income taxes payable	1,210	19,878
Other	45,377	13,729
Total current liabilities	155,810	133,694
Total liabilities	155,810	133,694
Net assets		
Shareholders' equity		
Capital stock	63,648	291,606
Capital surplus	4,348,000	4,575,958
Retained earnings	(1,024,237)	(1,764,313)
Treasury shares	(1)	(1)
Total shareholders' equity	3,387,409	3,103,249
Share acquisition rights	4,038	1,355
Total net assets	3,391,447	3,104,605
Total liabilities and net assets	3,547,257	3,238,300

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Operating revenues	—	2,107
Operating expenses		
Research and development expenses	562,056	494,050
Selling, general and administrative expenses	267,552	283,965
Total operating expenses	829,608	778,016
Operating loss	(829,608)	(775,909)
Non-operating income		
Gain on money held in trust	880	1,920
Subsidy income	25,344	35,454
Foreign exchange gains	1,239	521
Other	286	842
Total non-operating income	27,751	38,738
Non-operating expenses		
Share issuance cost	—	2,192
Total non-operating expenses	—	2,192
Ordinary loss	(801,857)	(739,363)
Loss before income taxes	(801,857)	(739,363)
Income taxes	907	712
Loss	(802,765)	(740,075)