March 26, 2025

Company name: artience Co., Ltd.
Name of representative: Satoru Takashima, President and Representative Director
(Securities code: 4634; Tokyo Stock Exchange Prime Market)
Inquiries: Takahiro Nakamura, Managing Operating Officer and General Manager of General Affairs Department
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Matters Concerning Controlling Shareholder, Etc.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of December 31, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
TOPPAN Holdings Inc.	Other affiliated company	20.59	—	20.59	Tokyo Stock Exchange Prime Market

2. Positioning of artience Co., Ltd. (the "Company") in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

a. Position of the Company within the corporate group of its parent company, etc. and business, human or capital relationships with the parent company, etc. and its group companies

The Company is positioned as an equity-method affiliate of TOPPAN Holdings Inc. TOPPAN Holdings Inc. is the Company's largest shareholder and owns 20.59% of voting rights of the Company as of December 31, 2024. TOPPAN Holdings Inc. and its group companies (the "TOPPAN Group") are developing a wide range of business activities in the Information & Communication, Living & Industry and Electronics segments. The Company and its affiliates (the "artience Group") maintain cooperative relationships with the TOPPAN Group by providing printing inks and other materials for the above business segments, while retaining independence in the conducting of the businesses of the artience Group.

b. Constraints, risks and merits of business caused by being part of the corporate group of the parent company, etc. and influence, etc. on the management and business activities received from business, human or capital relationships with its parent company, etc. and its group companies

The TOPPAN Group is the largest and most stable customer of the artience Group, and cooperative relationships are maintained between the two groups regarding the understanding of market trends and product development, while the TOPPAN Group does not constrain the artience Group in any specific way, including its approval of the artience Group's conduct.

c. The artience Group's stance on and measures for securing a certain degree of independence from the parent company, etc. in cases where business is constrained because it is a part of the corporate group of the parent company, etc. and the management and business activities of the artience Group are influenced, etc. by business, human or capital relationships with its parent company, etc. and its group companies

The artience Group ensures that it conducts fair transactions with the TOPPAN Group under similar terms and conditions of transactions with other companies that the artience Group has no capital relationship with.

d. Status of ensuring a certain degree of independence from the parent company, etc.

The artience Group has focused on the development of business while maintaining cooperative relationships with the TOPPAN Group. The artience Group believes that a certain degree of independence from the parent company, etc. has been ensured because its business is not constrained by the TOPPAN Group and its overall management is based on the independent judgments of its management.

3. Matters concerning transactions with controlling shareholder, etc.

The summary of the artience Group's transactions with the TOPPAN Group is as follows:

(From January 1, 2024 to December 31, 2024)

Attribute	Name	Details of the transaction	Transaction amount (Million yen)	Account item	Balance at end of period (Million yen)
Subsidiaries of other affiliated company	TOPPAN Inc.	Sales of finished goods and merchandise handled by the artience Group Purchase of products and printed materials etc. handled by TOPPAN Inc.	13,165	Notes and accounts receivable - trade	5,716

(Note) The sale prices of products and goods and other terms and conditions of business are similar to those in transactions with other parties who have no relationship with the artience Group.