



To whom it may concern:



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Notice Concerning Revision (Increase) to the Year-End Dividend Forecast

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, the “Company”) hereby announces that at a meeting of its Board of Directors held on March 19, 2025, the Company resolved to revise the dividend forecast for the fiscal year ending March 31, 2025, announced on May 10, 2024. Details are as follows.

1. Reason for the revision to the dividend forecast

In principle, the Company aims to continually pay out dividends equivalent to 40% of profit attributable to owners of parent.

For the fiscal year ending March 31, 2025, in light of this dividend policy and the current business situation, the Company has set the year-end dividend forecast at 21 yen per share and the annual dividend forecast, including the interim dividend, at 40 yen per share.

2. Details of the revision

The revision to the dividend forecast for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecasts (announced on May 10, 2024)	—	19.00	—	19.00	38.00
Revised forecasts	—	—	—	21.00	40.00
Results for the fiscal year ending March 31, 2025	—	19.00	—		
(Reference) Results for the previous fiscal year ended March 31, 2024	—	25.00	—	27.00	52.00

* The Company implemented a 2-for-1 share split of common shares, effective July 1, 2024.

Note: The information contained in this document is based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding achievement of any content in the forward-looking statements. Actual business and other results may differ substantially due to various factors.