(Translation)

January 27, 2025

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu,
President and Representative Director
(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
Contact: Kenji Shimizu,
Executive Vice President
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Announcement of Changes in Representative Directors of Fuji Media Holdings, Inc. and its Subsidiary

Fuji Media Holdings, Inc. (hereinafter referred to as "FMH") sincerely apologizes to our stakeholders for any inconveniences and concerns concerning recent series of media reports involving our subsidiary, Fuji Television Network, Inc. (hereinafter referred to as "Fuji TV").

Today, FMH received a notification from Chairman and Representative Director Shuji Kanoh to resign from his positions as Representative Director and Director of FMH, effective today. In addition, Director Koichi Minato also submitted his resignation as Director of FMH, effective today.

Furthermore, Fuji TV received notifications from Chairman and Representative Director Shuji Kanoh and President and Representative Director Koichi Minato respectively, each indicating their resignations as Representative Director and Director, effective today. At the extraordinary shareholders' meeting held today, Fuji TV resolved to appoint FMH's Executive Vice President Kenji Shimizu as Director of Fuji TV. Subsequently, at the extraordinary board meeting of Fuji TV, it was resolved to appoint Kenji Shimizu as President and Representative Director of Fuji TV effective January 28, 2025.

Both FMH and Fuji TV will fully cooperate with the investigation by the third-party committee, for which the establishment was resolved and announced on January 23, 2025, and will promptly implement measures to prevent the recurrence. FMH and Fuji TV are committed to ensuring fair and transparent management and will make every effort to regain the trust of our stakeholders and enhance corporate value.

This change in management structure brought about by these personnel changes represents the first phase of organizational reform. To restore trust as swiftly as possible, both companies will consider and implement further fundamental reviews of the management structure.

1. Reason for the change

Shuji Kanoh, Chairman and Representative Director of FMH and Fuji TV, as well as Koichi Minato, Director of FMH and President and Representative Director of Fuji TV, will step down, taking responsibility for the situation concerning the recent series of media reports on Fuji TV. Both individuals have pledged to fully cooperate with the investigation conducted by the third-party committee, regardless of their resignations.

Under the new management structure, FMH and Fuji TV will cooperate with the third-party committee's investigation, advance reforms aimed at restoring trust, and will consider and implement further fundamental reviews of the management structure.

2. Details of the change

(1) Fuji Media Holdings, Inc.

Name	New position	Former position
Shuji Kanoh	To retire	Chairman and Representative Director
Koichi Minato	To retire	Director

(2) Fuji Television Network, Inc.

Name	New position	Former position
Kenji Shimizu	President and Representative Director	New appointment
Shuji Kanoh	To retire	Chairman and Representative Director
Koichi Minato	To retire	President and Representative Director

* Kenji Shimizu will concurrently serve as Executive Vice President of Fuji Media Holdings, Inc.

3. Brief history of Fuji TV's new Representative Director

New position: President and Representative Director

Name: Kenji Shimizu

Date of birth: January 3, 1961

Birthplace: Tokyo

Brief history:

March 1983	Graduated from Keio University
April 1983	Joined Fuji Media Holdings, Inc.
June 2012	General Manager, Media Development Department, Fuji Television Network, Inc.
June 2013	General Manager, Business Development & Enterprises Department, Fuji Television Network, Inc.
June 2014	Executive Managing Officer and General Manager, Business Development & Enterprises Department, Fuji Television Network, Inc.
July 2017	Senior Executive Managing Officer, in charge of Corporate Planning of Fuji Media Holdings, Inc. Senior Executive Managing Officer and General Manager, Corporate Planning Department, Fuji Television Network, Inc.
June 2019	Executive Managing Director of Fuji Media Holdings, Inc. Executive Managing Director, Fuji Television Network, Inc.
June 2021	Senior Executive Managing Director of Fuji Media Holdings, Inc. Senior Executive Managing Director, Fuji Television Network, Inc.
June 2022	Executive Vice President of Fuji Media Holdings, Inc.

4. Date of change and assumption of office

The resignations will take effect on January 27, 2025, and the new appointment will take effect on January 28, 2025.

5. Others

FMH group has established the Group Human Rights Policy to clearly demonstrate its commitment to respecting human rights in the conduct of its business activities and is dedicated to ensuring its compliance.

Both FMH and Fuji TV will take strict and appropriate actions if any violations of internal compliance-related regulations by executives or employees are identified, based on the findings of the third-party committee's investigation report.

FMH, as the company overseeing its group, is deeply aware once again of the weight of its responsibility of the broadcasting business. FMH takes seriously the fact that the trust of its stakeholders has been undermined. Through fully transparent business operations, FMH will be genuinely committed to rebuilding public trust in the entire group.

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