Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Translation)

April 23, 2025

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu,
President and Representative Director
(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
Contact: Kenji Shimizu,
Executive Vice President
Telephone: +81-3-3570-8000

Notice Regarding Receipt of Document for Replacement of Shareholder Proposal

As announced in our statement dated April 17, 2025, entitled "Receipt of Shareholder Proposal," we received a shareholder proposal (hereinafter referred to as the "Shareholder Proposal") concerning the election of directors for the Annual General Meeting of Shareholders scheduled for June 2025 from NIPPON ACTIVE VALUE FUND (hereinafter referred to as "the Shareholder") as of April 16, 2025.

However, as the Shareholder Proposal included a candidate for director who was believed not to have Japanese nationality, we pointed out to the Shareholder that, in principle, our certification as a certified broadcasting holding company would be revoked under the Broadcast Act if a person without Japanese nationality is appointed as a director of the Company.

Subsequently, on April 22 of the same month, we received a written notice from the Shareholder expressing their intention to submit a revised shareholder proposal, changing the one director candidate believed not to have Japanese nationality to another person.

We will promptly announce the opinion of our Board of Directors regarding the shareholder proposal after sincere deliberation and once a decision has been reached.

We will continue to sincerely consider the voices of our shareholders and other stakeholders as well as the investigation report submitted by the Third-Party Committee received on March 31 of this year and will further examine the appropriate composition of directors for the enhancement of our corporate value.

End of Document