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(Translation)

May 28, 2025

Company name: Fuji Media Holdings, Inc.
Representative: Osamu Kanemitsu,
President and Representative Director
(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
Contact: Atsushi Yanagi,
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Notice Concerning Dividends of Surplus

Fuji Media Holdings, Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 28, 2025, to submit a proposal regarding dividends of surplus with a record date of March 31, 2025, as described below, at the 84th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on May 9, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per share	¥25.00	¥25.00	¥24.00
Total amount of dividends	¥5,260 million	-	¥5,254 million
Effective date	June 26, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company regards the redistribution of profits to its shareholders as one of its most important management responsibilities. The Company's basic policy, under the certified broadcast holding company structure, is to provide distributions to its shareholders commensurate with performance, while making proactive investments for the growth of the Group's businesses, and entry into new business fields, in order to enhance its corporate value.

The Company's policy regarding the distribution of retained earnings, for the fiscal year under review (ended March 31, 2025), is to determine the disbursement based on a target of a payout ratio of 40% on a consolidated basis, with consideration to the stability of dividends from the standpoint of emphasizing the redistribution of profits to its shareholders. During this fiscal year, in light of the current and future business performance of Fuji Television Network, Inc. ("Fuji TV"), the Company recorded impairment losses on non-current assets of the Company and Fuji TV and reversed the deferred tax assets of Fuji TV. As a result, the Company recorded net loss attributable to owners of parent. However, the Company proposes to pay an year-end dividend of ¥25 per share, which is the same as the previous dividend forecast, based on its policy of determining the disbursement with consideration to the stability of dividends. Accordingly, the annual dividend will be ¥50 per share, including the interim dividend of ¥25 per share.

This matter will be determined officially at the 84th Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2025.

(Reference) Breakdown of annual dividends

	Dividend per share (Yen)		
Record date	2nd quarter-end (Interim)	Year-end	Total (Annual)
Actual results for the current fiscal year (Fiscal year ended March 31, 2025)	¥25.00	¥25.00	¥50.00
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥24.00	¥24.00	¥48.00