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(Translation)

June 25, 2025

Company name: Fuji Media Holdings, Inc.
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(Stock Code No: 4676, Prime of Tokyo Stock Exchange)
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Notice Regarding Disposal of Treasury Shares as Restricted Share Unit Compensation for Directors and Executive Officers of the Company and a Subsidiary

Fuji Media Holdings, Inc. (the "Company") hereby announces that the Board of Directors, at its meeting held today, resolved to dispose of treasury shares ("the Treasury Stock Disposal") as restricted share unit compensation, as follows.

1. Overview of the disposal

(1) Payment date	July 24, 2025
(2) Class and number of shares to be disposed of	Common stock of the Company, 37,663 shares
(3) Disposal price	3,018 yen per share
(4) Total disposal amount	113,666,934 yen
(5) Allottees	4 Directors of the Company (*1) 12,904 shares 4 Executive Officers of the Company 8,352 shares 1 Directors of the Company's subsidiary (*2) 2,287 shares 8 Executive Officers of the Company's subsidiary 14,120 shares *1 Excluding Directors who are Audit & Supervisory Committee Members and Outside Directors *2 Excluding Outside Directors
(6) Other	Pursuant to the Financial Instruments and Exchange Act, the Company has submitted an extraordinary report regarding the Treasury Stock Disposal.

2. Purpose and reason for the disposal

At the meeting of the Board of Directors held on May 17, 2024, the Company resolved to introduce a restricted share unit policy ("the Policy") as a new system of compensation to provide Directors of the Company, including Directors who are elected in the future, (the "Eligible Directors", which excludes Directors who are Audit & Supervisory Committee Members and Outside Directors), with an incentive to sustainably raise the Group's corporate value and to further promote value sharing with shareholders, to the Eligible Directors. In addition, based on the Policy, the Company received approval at the 83rd Ordinary General Meeting of Shareholders held on June 26, 2024, to provide monetary compensation claims of up to ¥200 million per year to the Eligible Directors as in-kind contribution of property for the granting of restricted shares, within the existing monetary compensation limit for Directors, to dictate that the total number of shares of the Company's common stock to be issued or disposed of under the Policy shall not

exceed 200,000 shares per year and that the period of restriction on transfer of restricted shares shall be from the date of delivery of the restricted shares to the date when the Eligible Directors lose their position as a Director of the Company or any other position determined by the Board of Directors of the Company.

Furthermore, the Company has also introduced a restricted share unit policy similar to the Policy (collectively with the Policy, the "Policies") for Executive Officers of the Company and Directors and Executive Officers of its subsidiary Fuji Television Network, Inc. ("Fuji TV") (collectively with Eligible Directors, the "Eligible Allottees").

The overview of the Policies is as follows.

Overview of the Policies

The Eligible Allottees shall pay in as in-kind contribution of property all monetary compensation claims paid by the Company or Fuji TV under the Policies, and shall receive common stock of the Company through issuance or disposal.

The amount of payment per share of common stock of the Company to be issued or disposed of for the Eligible Allottees under the Policies shall be determined by the Board of Directors within the range not particularly beneficial to the Eligible Allottees who receive the allotment, based on the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day preceding each date of such resolution of the Board of Directors (or the closing price on the immediately preceding trading day if no transaction is done on such business day).

In addition, upon the issuance or disposal of shares of common stock of the Company under the Policies, the Company shall enter into a restricted share unit allotment agreement with the Eligible Allottees who receive the allotment, which shall include the following items.

(1) The Eligible Allottees shall not transfer, grant a security interest in, or otherwise dispose of the shares of common stock of the Company allotted under the agreement for a predetermined period.
(2) In the event certain circumstances arise, the Company shall acquire the said common stock without consideration.

Taking into consideration the purpose of the Policies, the Company's business performance, the scope of each Eligible Allottee's responsibilities, and other various circumstances, the Company has decided (i) to grant monetary compensation claims to the Company to be granted to 4 Directors and 4 Executive Officers of the Company based on the resolution of the Board of Directors meeting held today, and (ii) to grant monetary compensation claims to Fuji TV to be granted to 1 Directors and 8 Executive Officers of Fuji TV based on the resolution of the Fuji TV Board of Directors' meeting held today, in a total amount of ¥113,666,934, for the purpose of in-kind contribution (the amount of monetary compensation claims to be contributed per share of offered stock is ¥3,018), to grant a total of 37,663) shares of common stock of the Company ("the Allotted Shares").

Overview of the restricted share unit allotment agreement

The Company and Eligible Allottees shall individually enter into a restricted share unit allotment agreement, the overview of which is as follows.

(1) Transfer restriction period

Eligible Allottees may not transfer, grant a security interest in, or otherwise dispose of the Allotted Shares during the period from July 24, 2025 (payment date) to the date on which the Eligible Allottees lose any of their positions of Director or Executive Officer of the Company or Fuji TV.

(2) Conditions to lift transfer restrictions

Restrictions on transfer of all of the Allotted Shares shall be lifted at the expiration of the restriction period, provided that the Eligible Allottees continue to hold their position ("the Position") of Director or Executive Officer of the Company or Fuji TV from July 24, 2025 (payment date) until the conclusion of the Ordinary General Meeting of Shareholders for the fiscal year ending March 31, 2026 (the "Service Provision Period"). However, in the event the Eligible Allottees lose their Position due to death, injury, illness, need for nursing care, expiration of term of office, or any other reason deemed justifiable by the Board of Directors of the Company during the Service Provision Period, the Company shall, at the expiration of the transfer restriction period, cancel the transfer restriction on the number of

Allotted Shares calculated by dividing the number of months from July 2025 to the month including the date of such loss by 12 (however, if it exceeds one, it shall be deemed as one), and multiplying this number by the number of Allotted Shares (however, any fraction less than one share resulting from the calculation shall be rounded down).

(3) Malus and clawback provisions

The Company shall as a matter of course acquire the Allotted Shares for which transfer restrictions have not been lifted without consideration at the time of the expiration of the restriction period or at any other time specified in the agreement.

(4) Management of the shares

The Allotted Shares shall be managed in a dedicated account for restricted shares opened by the Eligible Allottees at Daiwa Securities Co. Ltd. during the restricted transfer period so that the Allotted Shares may not be transferred, pledged, or otherwise disposed of during the restricted transfer period.

(5) Treatment in the event of organizational restructuring, etc.

In the event of a merger agreement under which the Company becomes the non-surviving company, a share exchange agreement or a share transfer plan whereby the Company becomes a wholly owned subsidiary, or other matters related to reorganization, etc. are approved at an Ordinary General Meeting of Shareholders of the Company (or by the Board of Directors where such organizational restructuring, etc. do not require approval of the General Meeting of Shareholders of the Company) during the transfer restriction period, the Company shall, by resolution of the Board of Directors, cancel restrictions on transfer of the Allotted Shares as of the time immediately preceding the business day immediately preceding the effective date of the reorganization, etc. with respect to the number of Allotted Shares equal to the number of months from July 2025 to the month that includes the date of the reorganization's effective date, divided by 12 (however, if it exceeds one, it shall be deemed as one) and then multiplied by the number of Allotted Shares (however, any fraction less than one share resulting from the calculation shall be rounded down).

3. Basis for calculating amount to pay and specific details

The Treasury Stock Disposal shall be conducted with the monetary compensation claims paid to the allottees under the Policies as the assets to be contributed, and the payment price is set at ¥3,018, which is the closing price of the common stock of the Company on the Tokyo Stock Exchange on June 24, 2025 (the business day before the resolution of the Board of Directors), in order to eliminate arbitrariness of price. This is the market share price immediately before the resolution of the Board of Directors, and the Company believes that the price is not particularly beneficial to the Eligible Allottees as it reasonably reflects the appropriate corporate value of the Company in a situation where there are no special circumstances that indicate that the latest share price cannot be relied upon.

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