Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 13, 2025

Company name: Business Engineering Corporation
Representative: Masakazu Haneda, President & CEO
(Code number: 4828, Tokyo Stock Exchange, Prime Market)
Contact: Shigeaki Betsunou, Senior Managing Director
Phone: +81-3-3510-1600

Notice Regarding Changes in Shareholder Return Policy (Dividend Policy)

Business Engineering Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 13, 2025, to revise its basic policy on shareholder returns as outlined below.

1. Reason for the change

Along with the formulation of the "BE 2030" vision and targets for FY2030 (fiscal year ending March 31, 2031), the Company has conducted a review of its capital policy. As part of this, the Company will increase the payout ratio to further enhance shareholder returns.

2. Details of the change

<Before change>

The Company strives to return profits to shareholders in comprehensive consideration of outlooks for our business environment and business performance, as well as our financial position and other factors.

Our policy is to return profits to shareholders through the payment of dividends, and our basic policy is to strive for progressive dividends and a consolidated dividend payout ratio of over 35% over the medium to long term. Dividends are to be paid twice annually, with one interim dividend and one year-end dividend.

<After change>

The Company strives to return profits to shareholders in comprehensive consideration of outlooks for our business environment and business performance, as well as our financial position and other factors.

Our policy is to return profits to shareholders through the payment of dividends, and our basic policy is to strive for progressive dividends and a consolidated dividend payout ratio of over 50% over the medium to long term. Dividends are to be paid twice annually, with one interim dividend and one year-end dividend.

3. Effective date of the change

The change will take effect from the fiscal year ending March 31, 2026.

Reference: Dividend forecast for the fiscal year ending March 31, 2026

The dividend forecast for the fiscal year ending March 31, 2026, has been disclosed in the Summary of Financial Results for the Fiscal Year Ended March 31, 2025, which is being released today.

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Total
Forecasts for the next fiscal year (Fiscal year ending March 31, 2026)	¥78.00	¥78.00	¥156.00