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February 21, 2025

Company name: Modalis Therapeutics Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 4883
URL: https://www.modalistx.com/en/
Representative: Haruhiko Morita

Notice regarding partial amendment of the Articles of Incorporation

Modalis Therapeutics Corporation (hereafter, "the Company") hereby announces that by the resolution of the Board of Directors dated as of February 21, 2025, the Company decided to submit a proposal for partial amendments to the Articles of Incorporation to the 9th Ordinary General Meeting of Shareholders to be held on March 27, 2025. The Company hereby announces the details as follows.

1. Reasons for the proposal

This change will amend Article 6 of the current Articles of Incorporation (total number of authorized shares) in order to expand the options for capital raising methods and enable flexible capital policy.

2. Details of the changes

The changes are as follows:

(The underlined parts indicate the changes.)

Current Articles of Incorporation	Proposed changes
Articles 1 to 5 <Articles omitted>	Articles 1 to 5 <No change>
Article 6 (Total number of authorized shares) The total number of shares authorized to be issued by the Company shall be <u>100,400,000</u> shares.	Article 6 (Total number of authorized shares) The total number of shares authorized to be issued by the Company shall be <u>277,000,000</u> shares.
Articles 7 to 40 <Articles omitted>	Articles 7 to 40 <No change>

3. Schedule

Date of the general meeting of shareholders	March 27, 2025 (planned)
Effective Date	March 27, 2025 (planned)