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February 21, 2025

Company name: Modalis Therapeutics Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 4883
URL: https://www.modalistx.com/en/
Representative: Haruhiko Morita

Notice regarding changes in certified public accountants

Modalis Therapeutics Corporation (hereafter, "the Company") resolved to change the certified public accountants who will provide audit certification under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act at the Audit and Supervisory Committee meeting held today. The Company also resolved at the Board of Directors meeting held today to submit a proposal for the appointment of an accounting auditor to the 9th Ordinary General Meeting of Shareholders to be held on March 27, 2025. The Company hereby announces the details as follows.

1. Date of transfer

March 27, 2025 (the 9th Ordinary General Meeting of Shareholders is scheduled to be held on that date)

2. Overview of newly appointed and retiring certified public accountants

(1) Overview of newly appointed certified public accountants

① Name	Alpha Audit Corporation
② Location	2-18-1 Nishi-Shinbashi, Minato-ku, Tokyo
③ Name of the executive officer	Tatsuyuki Matsumoto Kentaro Shizuka
④ Registration status for the listed company auditor registration system based on the Certified Public Accountant Act	It is registered.

(2) Overview of the retiring certified public accountants

① Name	KPMG AZSA LLC
② Location	1-2 Tsukudocho, Shinjuku-ku, Tokyo
③ Name of the executive officer	Kenji Koide Tetsuaki Noda

3. Reasons for selecting the person described in 2(1) above as a candidate for certified public accountant, etc.

The Audit and Supervisory Committee selected Alpha Audit Corporation as a candidate for accounting auditor because it is expected to provide an audit from a fresh perspective, the audit response and audit fees will be appropriate for our company's scale of business, and after taking into consideration their quality control system, expertise, independence, audit track record, etc. as an accounting auditor, it was determined that they are the right person for the job.

4. Date of appointment of the retiring certified public accountant, etc.

August 10, 2018

5. Opinions, etc. in audit reports, etc. prepared by the retiring certified public accountant, etc. within the past three years

Not applicable.

6. Reasons and circumstances leading to the decision to transfer or the transfer

The term of office of KPMG AZSA LLC, our accounting auditor, will expire at the conclusion of our 9th Ordinary General Meeting of Shareholders, scheduled to be held on March 27, 2025. Although the current accounting auditor has a sufficient system in place to ensure that accounting audits are conducted appropriately and appropriately, after comprehensively considering the appropriateness of the audit response and audit fee level for our company's business scale, we have decided on the content of the proposal to appoint Alpha Audit Corporation as our new accounting auditor for the reason stated in 3 above.

7. Comments on the reasons and circumstances of article 6 above

(1) Opinions of the retiring certified public accountants

The Company received a statement that they had no opinions.

(2) Opinion of the Audit and Supervisory Committee

The Committee have determined that this is appropriate.