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April 30, 2025

Company name: Modalis Therapeutics Corporation
Stock exchange listing: Tokyo Stock Exchange
Code number: 4883
URL: https://www.modalistx.com/en/
Representative: Haruhiko Morita

Notice regarding the Completion of the Pay-in Procedures for New Shares Issuance as post-delivery restricted-stock-based remuneration

Modalis Therapeutics Corporation (hereafter, "the Company") hereby announces that pay-in procedures were completed today for new shares issued as post-delivery restricted-stock-based remuneration, under a resolution of the Board of Directors on April 14, 2024 as detailed below.

1. Publication Overview

(1)	Payment due date	April 30, 2025
(2)	Type and number of shares to be issued	21,900 common shares of the Company
(3)	Issue price	77 yen per share
(4)	Total Issue Amount	1,686,300 yen
(5)	Expected allottee	Our Directors (※) 3 people, 6,600 shares (Of which, outside directors 2 people 5,400 shares) Our employees (including former employees) 4 people, 4,200 shares Employees of our subsidiaries (including former employees) 7 people, 11,100 shares *Excluding directors who are audit and supervisory committee members.