March 3, 2025

To whom it may concern

Company name: TAKASAGO INTERNATIONAL CORPORATION
Name of representative: Satoshi Masumura
President and Chief Executive Officer
(Securities code: 4914; TSE Prime Market)
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Notice Concerning the Establishment of an Overseas Subsidiary (Specified Subsidiary)

TAKASAGO INTERNATIONAL CORPORATION (the "Company") hereby announces that at the Board of Directors' Meeting held on March 3, 2025, the Company has resolved to establish an overseas subsidiary in Zhangjiagang City, Jiangsu Province, China (the "New Company") as below.
As a result of this investment, the capital of the New Company will correspond to more than 10/100 of the amount of capital of the Company, thus making it a specified subsidiary.

1. Purpose of the Establishment of the New Company
   Takasago group pursues to expand its global business with the Vision2040 and the slogan "Care for People, Respect the Environment", to achieve sustainable growth and enhancement of corporate value. In addition, under the medium-term three-year management plan began in 2024, One of the basic policies is "Growth expansion Overseas", and as part of this plan, we have decided to establish a new company in Zhangjiagang City, Jiangsu Province, to strengthen our production system in China.
   The Company has been expanding its business in China with factories in Shanghai and Guanzhou, China. China is expected to be one of the very promising markets in the flavor and fragrance industry. The Company will optimize its supply chain in China to build a production system that provides a sustainable supply of products and realize even more attentive services for customers.

2. Outline of the New Company

(1)	Name	Takasago International (Zhangjiagang)Co., Ltd	
(2)	Address	Yangzijiang International Chemical & Industrial Park, Zhangjiagang, Jiangsu, China	
(3)	Representative	General Manager, Sumio Sakai	
(4)	Scope of Business	Manufacture and sale of flavors and fragrances	
(5)	Capital	50 million USD (approx. 7.5 billion JPY) Converted at 1USD = 150.00 JPY	
(6)	Scheduled Date of Establishment	The first Quarter of the Fiscal Year ended March 31, 2026	
(7)	Major Shreholders and Shareholding Ratio	TAKASAGO INTERNATIONAL CORPORATION 100.0%	
(8)	Relationship between the Company and the New Company	Capital Relationship	The New Company will be established as a wholly owned subsidiary of the Company.
		Persosnnel Relationship	Exective officers and employees of the Company are scheduled to serve concurrently as directors of the New company.
		Transactional Relationship	Not applicable.

3. Outlook for the Future

The New Company will operate from 2028 onwards, and the impact of this matter on the consolidated financial results for the current fiscal year is expected to be minor.

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