January 17, 2025

To whom it may concern:

Company name:	Shinnihonseiyaku Co., Ltd.
Representative name:	Takahiro Goto, President & Representative Director of the Board and Chief Executive Officer (Securities Code: 4931, TSE Prime)
Contact:	Mitsuyoshi Fukuhara, Senior Managing Director of the Board and Chief Operating Officer (TEL) +81-92-720-5800

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Transfer Restricted Stock Compensation

Shinnihonseiyaku Co., Ltd. (the Company) announces that the payment procedures were completed on January 17, 2025 as follows for the disposal of treasury shares as transfer-restricted stock compensation, resolved at the Board of Directors meeting, held on December 19, 2024.
For details, please refer to "Notice Concerning Disposal of Treasury Shares as Transfer Restricted Stock Compensation" dated December 19, 2024.

Outline of the Disposal

(1) Disposal date	January 17, 2025
(2) Class and number of shares to be disposed of	Common stock of the Company: 9,420 shares
(3) Disposal price	1,924 yen per share
(4) Total value of the disposal price	18,124,080 yen
(5) Method of performance of contribution	By way of in-kind contribution of the monetary compensation receivables
(6) Allottees of shares, the number thereof, and the number of shares to be allotted	Two Directors of the Board (excluding Outside Directors and Directors of the Board who are Audit and Supervisory Committee Members) 9,420 shares