[Translation]

March 19, 2025

To whom it may concern:

Company Name: JX Advanced Metals Corporation
Representative: Hayashi Yoichi
President & Representative Director
(Code number: 5016, TSE Prime Market)
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Announcement of Change in Parent Company and Affiliated Company

JX Advanced Metals Corporation (President: Hayashi Yoichi; "**JXAM**") hereby announces that, on March 19, 2025, ENEOS Holdings, Inc. ("**ENEOS Holdings**"), which was our parent company, has become an affiliated company as follows.

1. Date of change
March 19, 2025

2. Background to change
Due to completion of the secondary offering of JXAM's common shares by ENEOS Holdings and the share lending of JXAM's common shares owned by ENEOS Holdings to a Japanese underwriter for the secondary offering by over-allotment, in connection with the listing of JXAM's shares on the Tokyo Stock Exchange Prime Market, ENEOS Holdings no longer qualifies as a parent company and has become an affiliated company of JXAM.

3. Details of the company who will no longer be the parent company

【ENEOS Holdings】

(1) Name	ENEOS Holdings, Inc.
(2) Head office address	1-1-2 Otemachi, Chiyoda-ku, Tokyo 100-8162
(3) Title and name of representative	Representative Director, CEO Tomohide Miyata
(4) Business outline	Management and related operations for business companies as a holding company.
(5) Share capital	100,000 million yen
(6) Date of establishment	April 1, 2010
(7) Consolidated Net Assets and Consolidated Total Assets (as of March 31, 2024)	Consolidated Net Assets: 3,703,818 million yen Consolidated Total Assets: 10,136,545 million yen
(8) Major shareholders and their shareholding ratio (as of September 30, 2024)	The Master Trust Bank of Japan, Ltd. (Trust Account) 17.41% Custody Bank of Japan, Ltd. (Trust Account) 5.86% STATE STREET BANK WEST CLIENT – TREATY 505234 (Standing Proxy Mizuho Bank, Ltd.) 2.33% STATE STREET BANK AND TRUST COMPANY 505001

	(Standing Proxy Mizuho Bank, Ltd.) 2.07% JPMorgan Securities Japan Co., Ltd. 1.63% Kochi Shinkin Bank 1.57% JP MORGAN CHASE BANK 385781 (Standing Proxy Mizuho Bank, Ltd.) 1.44% STATE STREET BANK AND TRUST COMPANY 505103 (Standing Proxy Mizuho Bank, Ltd.) 1.13% Goldman Sachs Japan Co.,Ltd. (Standing Proxy MUFG BANK, LTD.) 0.96% STATE STREET BANK AND TRUST COMPANY 505225 (Standing Proxy Mizuho Bank, Ltd.) 0.92%	
(9) Relationship between the listed company and ENEOS Holdings (as of March 19, 2025)	Capital relationship	ENEOS Holdings owns 393,529,002 shares (percentage of voting rights: 42.38%) of JXAM.
	Personnel relationship	One of the directors of ENEOS Holdings concurrently serves as a director of JXAM, and there are also seconded employees from both sides.
	Business relationship	JXAM buys fuel oil and rolling oil from ENEOS Group companies, and ENEOS Group companies outsource work to it, and engage in other activities with it.

4. Number of voting rights (shares) held and percentage of voting rights held before and after change

【ENEOS Holdings】

	Attribute	Number of voting Rights (Percentage of voting rights held)			Major shareholder ranking
		Direct holding	Amount subject to aggregation	Total	
Before change (as of February 14, 2025)	Parent company	9,284,631 (100.00%)	―	9,284,631 (100.00%)	1st
After change (as of March 19, 2025)	Affiliated Company	3,935,290 (42.38%)	―	3,935,290 (42.38%)	1st

(Note) 1. The percentage of voting rights held before change is calculated based on the total number of voting rights (9,284,631 units) as of February 14, 2025.
2. The percentage of voting rights held after change is calculated based on the total number of voting rights (9,284,631 units) as of March 19, 2025.
3. The percentage of voting rights held is rounded to the nearest third decimal place.
4. The number of voting rights held and percentage of voting rights held by ENEOS Holdings after change are calculated after excluding the number of voting rights held by ENEOS Holdings decreased as a result of its secondary offering of JXAM's common shares and 697,740 units (69,774,000 shares), the number of voting rights corresponding to the number of shares subject to the lending of JXAM's shares owned by ENEOS Holdings to a Japanese underwriter for the secondary offering by way of over-allotment.

5. Future outlook

No impact is expected on the results of operations of JXAM as a result of this change of parent company. Through the listing of its shares, JXAM aims to establish a management structure capable of highly specialized and rapid decision-making and realize an optimal capital structure based on business characteristics, thereby accelerating capital investments, R&D, etc. in the highly competitive fields of semiconductor and ICT materials.

Furthermore, JXAM will promote its operation based on the post-listing capital allocation, prioritizing growth investments, particularly in the semiconductor and ICT materials sectors, while maintaining a balance with improvements in our financial position and appropriate return of profits to shareholders.

6. Changes in non-listed parent companies, etc. subject to disclosure

There is no change in "non-listed parent companies, etc. subject to disclosure."

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