March 14, 2025

Press Release

Company Name: Idemitsu Kosan Co.,Ltd.
Representative Director & Chief Executive Officer: Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General Manager

Announcement on Completion of the Acquisition of Treasury Shares and Number of Treasury Shares to be Cancelled

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan and Cancellation of Treasury Shares pursuant to the Provision of Article 178 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces the completion of the acquisition of the Company's treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on May 14, 2024, as follows.

With the acquisition outlined below, the Company has completed all acquisition pursuant to the resolution noted above. In addition, the number of treasury stock shares to be cancelled pursuant to Article 178 of the Companies Act of Japan, has been decided as follows.

1. Status of the Share Acquisition

(1)	Type of shares acquired	Common shares of the Company
(2)	Aggregate number of shares acquired	2,430,700 shares
(3)	Aggregate amount of purchase price	2,573,304,500 yen
(4)	Acquisition period	From ,March 1 2025 to March 14, 2025 (Execution basis)
(5)	Acquisition method	Market purchase

2. Results of the Share Acquisition

(1)	Type of shares acquired	Common shares of the Company
(2)	Aggregate number of shares acquired	69,331,300 shares
(3)	Aggregate amount of purchase price	69,999,975,640 yen
(4)	Acquisition period	From July 29, 2024 to March 14, 2025 (Execution basis)
(5)	Acquisition method	Market purchase

3. Details of the Cancellation of Treasury Shares

(1)	Type of shares to be cancelled	Common shares of the Company
(2)	Number of shares to be cancelled	69,331,300 shares (*about 5.1% of the total number of shares outstanding)
(3)	Number of total issued shares after the cancellation	1,288,747,390 shares
(4)	Scheduled date of cancellation	March 31, 2025

(Note) Ratio of Number of shares to be cancelled has been calculated by rendering as the denominator the number of shares (1,358,078,690 share) which is deducted the number of shares planned to be cancelled on March 31, 2025 (34,563,600 shares) from the number of total issued shares (1,392,642,290 shares) as of December 31, 2024.

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on May 14, 2024

(1) Type of shares to be acquired	Common shares of the Company
(2) Aggregate number of shares to be acquired	90 million shares (upper limit) (6.5% of the total number of the issued shares, excluding treasury shares)
(3) Aggregate amount of purchase price	70 billion yen (upper limit)
(4) Acquisition period	From May 15 2024 to March 14, 2025
(5) Acquisition method	Market purchase

2. Details of cancellation of treasury shares resolved by the board of directors meeting held on May 14, 2024.

(1) Type of shares to be canceled	Common shares of the Company
(2) Number of shares to be canceled	Number of all treasury shares acquired under 1. above
(3) Scheduled date of the cancellation	March 31, 2025

End